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## **Jianzhong Construction Development Limited**

**建中建設發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 589)**

**INSIDE INFORMATION  
DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS;  
DELAY IN DESPATCH OF THE 2023 ANNUAL REPORT;  
POSTPONEMENT OF BOARD MEETING;  
AND  
POSSIBLE SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Jianzhong Construction Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rules 13.09(2)(a) and 13.49(3) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 27 February 2024 and 15 March 2024 (the “**Announcements**”) in relation to proposed change of auditors. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

### **DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS**

The Board wishes to inform the Shareholders that there may be a delay in the publication of the Company’s annual results for the year ended 31 December 2023 (the “**2023 Annual Results**”). As previously disclosed in the Announcements, the Company is convening the EGM for the purposes of approving the Proposed Removal and the Proposed Appointment. Upon completion of the Proposed Removal and the Proposed Appointment in the EGM, the new auditors require a reasonable amount of time to

complete the auditing process. The Company will work closely with the auditor to provide all requisite information and documents to complete the audit procedures as soon as possible. However, the expected date of the publication of the 2023 Annual Results will need to be further discussed and determined with the auditor and will be announced as and when appropriate.

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish the 2023 Annual Results not later than three months after the end of the financial year (i.e. on or before 31 March 2024). In light of the aforementioned circumstances, it is expected that the Company is unable to publish the 2023 Annual Results on or before 31 March 2024, as required by the Listing Rules.

Pursuant to Rule 13.49(3) of the Listing Rules, if the Company is unable to publish the 2023 Annual Results within the prescribed timeframe, it must announce its results prepared based on the financial results which have yet to be agreed upon with the auditors (so far as such information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2023 at this stage as they may not accurately reflect the financial performance and/or position of the Group and the publication of the unaudited management accounts could cause confusion and may be misleading to the Shareholders and potential investors of the Company.

#### **DELAY IN DESPATCH OF 2023 ANNUAL REPORT**

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its annual report for the year ended 31 December 2023 (the “**2023 Annual Report**”) to the Shareholders no later than four months after the end of the financial year (i.e. on or before 30 April 2024). Due to the possible delay in the publication of the 2023 Annual Results, it is expected that there may be a possible delay in the despatch of the 2023 Annual Report.

The possible delay in despatch of the 2023 Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The expected date of despatch of the 2023 Annual Report will be announced as and when appropriate.

#### **POSTPONEMENT OF BOARD MEETING**

The Board announces that due to the delay in publication of the 2023 Annual Results, the meeting of the Board (the “**Board Meeting**”) for the purpose of considering and approving, among others, the 2023 Annual Results will be postponed and the Company will publish further announcement to inform its Shareholders on the date of the relevant Board Meeting as and when appropriate.

## **POSSIBLE SUSPENSION OF TRADING**

Pursuant to Rule 13.50 of the Listing Rules, if the issuer fails to publish periodic financial information in accordance with the Listing Rules, the Stock Exchange will normally request suspension of trading in the issuer's securities and the suspension will normally continue until the issuer publishes an announcement containing the requisite financial information.

The Board will make further announcement(s) as and when appropriate to inform the Shareholders of any updates in respect of (i) the publication of the 2023 Annual Results; (ii) the despatch of the 2023 Annual Report; (iii) the date of the Board Meeting; and (iv) the possible suspension of trading in the shares of the Company.

**The Shareholders and potential investors should exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jianzhong Construction Development Limited**  
**Xun Minghong**  
*Chairman and chief executive officer*

Fuzhou, 19 March 2024

*As at the date of this announcement, the board of Directors of the Company comprises Mr. Xun Minghong, Mr. He Wenlin and Ms. Zheng Ping as Executive Directors; Mr. Yang Kaifa, Mr. Wang Wei and Mr. Xun Liangbao as Non-executive Directors; and Ms. Wang Huaping, Mr. Fu Binjie and Mr. Fan Wei as Independent Non-executive Directors.*