

CONDENSED CONSOLIDATED BALANCE SHEET

ASSETS	Note	As at	
		30 June 2005 HK\$'000 Unaudited	31 December 2004 HK\$'000 Restated
Non-current assets			
Property, plant and equipment	6	11,244	12,118
Investment properties	6	540,940	531,266
Leasehold land & land use rights	6	10,864	11,990
Interests in associated companies		96,796	100,156
Non-trading securities	7	–	2,870
Financial assets at fair value through profit or loss	9	1,084	–
		<u>660,928</u>	<u>658,400</u>
Current assets			
Properties held for sale			
– Leasehold land & land use rights		5,436	1,660
– Buildings		55,144	40,068
Inventories		101,664	15,973
Trade and bills receivables	8	379,900	64,235
Prepayment, deposit and other receivables	8	20,541	24,458
Trading securities	10	–	3,499
Financial assets at fair value through profit or loss	9	251	–
Pledged bank deposits		–	7,947
Bank balances and cash		25,843	52,199
		<u>588,779</u>	<u>210,039</u>
Total assets		<u>1,249,707</u>	<u>868,439</u>
EQUITY			
Capital and reserves attributable to the Company's equity holders			
Share capital	11	52,337	52,337
Other reserves		23,002	343,658
Retained earnings		–	2,617
– Proposed final dividend		–	–
– Others		394,339	64,344
		<u>469,678</u>	<u>462,956</u>
Minority interest		<u>560</u>	<u>727</u>
Total equity		<u>470,238</u>	<u>463,683</u>
LIABILITIES			
Non-current liabilities			
Bank loans, secured – non-current portion	13	128,514	137,843
Deferred tax liabilities		75,704	73,960
		<u>204,218</u>	<u>211,803</u>
Current liabilities			
Rental deposits received		4,575	4,598
Trade and bills payables	12	279,513	101,747
Other payables and accrued expenses	12	150,625	56,588
Current income tax liabilities		2,613	2,828
Trust receipt loans		8,726	–
Bank loans, secured – current portion	13	129,199	27,192
		<u>575,251</u>	<u>192,953</u>
Total liabilities		<u>779,469</u>	<u>404,756</u>
Total equity and liabilities		<u>1,249,707</u>	<u>868,439</u>
Net current assets		<u>13,528</u>	<u>17,086</u>
Total assets less current liabilities		<u>674,456</u>	<u>675,486</u>