



# Consolidated Income Statement

Year ended 31st December, 2005

		2005	2004
	<i>Note</i>	<i>HK\$</i>	Restated <i>HK\$</i>
Sales	4	<b>1,580,394,018</b>	1,345,174,865
Cost of goods sold	5	<b>(1,309,108,355)</b>	(1,113,973,066)
<b>Gross profit</b>		<b>271,285,663</b>	231,201,799
Other gains, net	6	<b>23,303,829</b>	14,209,236
Selling expenses	5	<b>(221,413,681)</b>	(173,875,175)
Administrative expenses	5	<b>(24,597,768)</b>	(25,465,586)
<b>Operating profit</b>		<b>48,578,043</b>	46,070,274
Finance costs	7	<b>(7,002,661)</b>	(8,254,804)
		<b>41,575,382</b>	37,815,470
Share of (loss)/profit of associates	17	<b>(4,481,624)</b>	1,456,039
<b>Profit before income tax</b>		<b>37,093,758</b>	39,271,509
Income tax expense	8	<b>(7,638,323)</b>	(5,069,797)
<b>Profit for the year</b>		<b>29,455,435</b>	34,201,712
<b>Attributable to:</b>			
Equity holders of the Company	9	<b>30,182,799</b>	34,243,457
Minority interest		<b>(727,364)</b>	(41,745)
		<b>29,455,435</b>	34,201,712
<b>Earnings per share for profit attributable to the equity holders of the Company during the year</b>			
– basic	11	<b>11.53 cents</b>	13.09 cents
– diluted	11	<b>11.53 cents</b>	13.09 cents
<b>Dividends</b>	10	<b>5,233,698</b>	5,233,698