



Consolidated Income Statement

Year ended 31st December, 2006

		2006	2005
	<i>Note</i>	<i>HK\$</i>	Restated <i>HK\$</i>
Sales	5	1,459,947,799	1,580,394,018
Cost of sales		<u>(1,259,419,287)</u>	<u>(1,309,108,355)</u>
Gross profit		200,528,512	271,285,663
Other gains, net	7	30,148,636	23,271,829
Selling expenses		(122,915,625)	(221,413,681)
Administrative expenses		(30,413,782)	(24,597,768)
Operating profit	6	77,347,741	48,546,043
Finance costs	8	(12,242,242)	(7,002,661)
		65,105,499	41,543,382
Share of profit/(loss) of associates	19	662,842	(4,481,624)
Profit before income tax		65,768,341	37,061,758
Income tax expense	9	(2,822,105)	(7,638,323)
Profit for the year		<u>62,946,236</u>	<u>29,423,435</u>
Attributable to:			
Equity holders of the Company	10	62,946,236	30,150,799
Minority interest		–	(727,364)
		<u>62,946,236</u>	<u>29,423,435</u>
Earnings per share for profit attributable to the equity holders of the Company during the year			
– basic	12	<u>24.05 cents</u>	<u>11.52 cents</u>
– diluted	12	<u>24.05 cents</u>	<u>11.52 cents</u>
Dividends	11	<u>5,233,698</u>	<u>5,233,698</u>

The notes on pages 26 to 79 are an integral part of these consolidated financial statements.