



Balance Sheets

31st December, 2006

	Note	GROUP		COMPANY	
		2006	2005	2006	2005
		HK\$	Restated HK\$	HK\$	HK\$
Non-current assets					
Goodwill	14	22,308,000	–	–	–
Investment properties	15	601,162,530	565,473,500	–	–
Property, plant and equipment	16	11,561,058	10,992,553	671	1,287
Leasehold land and land use rights	17	10,839,943	10,856,207	–	–
Interests in subsidiaries	18(a)	–	–	47,344,080	51,215,849
Interests in associates	19	50,714,982	48,759,030	–	–
Amount due from subsidiaries	18(b)	–	–	241,648,480	–
Loan to an associate	34	12,019,126	8,768,664	12,019,126	8,768,664
Available-for-sale financial assets	20	2,274,360	894,360	–	–
		710,879,999	645,744,314	301,012,357	59,985,800
Current assets					
Properties held for sale	21	41,944,473	63,744,665	–	–
Inventories	22	121,625,344	46,208,339	–	–
Amounts due from subsidiaries	18(b)	–	–	–	325,349,077
Amount due from an associate	34	42,758,062	40,710,751	42,758,062	40,710,751
Trade and other receivables	23	125,295,838	98,917,652	441,060	308,940
Financial assets at fair value					
through profit or loss	24	74,765	762,840	–	–
Held-to-maturity financial assets	25	3,900,000	–	–	–
Cash at bank and on hand	26	57,715,164	34,125,759	875,365	1,925,069
		393,313,646	284,470,006	44,074,487	368,293,837
Total assets		1,104,193,645	930,214,320	345,086,844	428,279,637
EQUITY					
Capital and reserves attributable to the Company's equity holders					
Share capital	27	52,336,982	52,336,982	52,336,982	52,336,982
Other reserves	28	32,377,272	21,601,238	19,516,419	19,516,419
Retained earnings					
– Proposed final dividend	11	2,616,849	2,616,849	2,616,849	2,616,849
– Others		480,422,679	422,710,141	65,325,994	99,901,881
Total equity		567,753,782	499,265,210	139,796,244	174,372,131

The notes on pages 26 to 79 are an integral part of these consolidated financial statements.



Balance Sheets

31st December, 2006

	Note	GROUP		COMPANY	
		2006	2005	2006	2005
		HK\$	Restated HK\$	HK\$	HK\$
LIABILITIES					
Non-current liabilities					
Borrowings, secured	29	145,624,531	153,468,878	71,734,182	84,699,901
Deferred income tax liabilities	30	71,650,132	68,315,307	–	–
Amounts due to subsidiaries	18(b)	–	–	31,766,855	–
		<u>217,274,663</u>	<u>221,784,185</u>	<u>103,501,037</u>	<u>84,699,901</u>
Current liabilities					
Current income tax liabilities		1,496,192	1,204,070	–	–
Trade and bills payable	31	120,229,322	74,824,483	74,072,880	–
Other payables and accrued expenses	31	137,736,168	85,453,869	1,697,264	2,573,027
Rental deposits received	31	5,370,047	4,588,534	–	–
Borrowings, secured	29	54,333,471	43,093,969	26,019,419	6,097,607
Amounts due to subsidiaries	18(b)	–	–	–	160,536,971
		<u>319,165,200</u>	<u>209,164,925</u>	<u>101,789,563</u>	<u>169,207,605</u>
Total liabilities		<u>536,439,863</u>	<u>430,949,110</u>	<u>205,290,600</u>	<u>253,907,506</u>
Total equity and liabilities		<u>1,104,193,645</u>	<u>930,214,320</u>	<u>345,086,844</u>	<u>428,279,637</u>
Net current assets/(liabilities)		<u>74,148,446</u>	<u>75,305,081</u>	<u>(57,715,076)</u>	<u>199,086,232</u>
Total assets less current liabilities		<u>785,028,445</u>	<u>721,049,395</u>	<u>243,297,281</u>	<u>259,072,032</u>

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