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HOPEVISION GROUP LTD.

*(Incorporated in Republic of Seychelles
with limited liability)*

GREAT CHINA HOLDINGS LIMITED

*(Incorporated in Hong Kong
with limited liability)*
(Stock Code: 141)

JOINT ANNOUNCEMENT

DELAY IN DESPATCH OF OFFER DOCUMENT AND GRANT OF WAIVER

Reference is made to the joint announcement (the “**Joint Announcement**”) dated 4 February 2016 jointly issued by Great China Holdings Limited (the “**Company**”) and Hopevision Group Ltd. (the “**Offeror**”) in relation to, among others, (i) agreement in relation to the sale and purchase of sale shares of the Company; (ii) proposed first special dividend; (iii) very substantial disposal, connected transaction and special deal for the Company in relation to the disposal of disposal companies and proposed second special dividend; (iv) lease extension special deal and continuing connected transaction; and (v) possible unconditional mandatory cash general offer by CCB International Capital Limited for and on behalf of the Offeror. Capitalised terms used herein shall have the same meanings as those defined in the Joint Announcement unless otherwise specified.

Pursuant to Rule 8.2 of the Takeovers Code, the Offer Document (together with relevant form(s) of acceptance) should be posted to the Shareholders within 21 days from the date of the Joint Announcement. In light of the expected time required for, among others, satisfying the pre-conditions for the Sale and Purchase Completion and the Disposal Completion to the making of the Share Offer including the approvals by the Independent Shareholders at the EGM, application has been made to the Executive pursuant to Rule 8.2 of the Takeovers Code for its consent, and such consent has been granted by the Executive on 25 February 2016, to extend the latest time for the despatch of the Offer Document (together with relevant form(s) of acceptance) to within seven (7) days of the date of the fulfillment of the pre-conditions for the Share Offer, i.e. the Sale and Purchase Completion, or 18 August 2016, i.e. the Sale and Purchase Long Stop Date, whichever is the earlier.

Further announcement will be jointly made by the Company and the Offeror when the Offer Document is despatched.

By Order of the board of director of
HOPEVISION GROUP LTD.
Mr. Jiang Tian
Director

By Order of the Board
GREAT CHINA HOLDINGS LIMITED
Mr. Ho Ming Tak John
Managing Director

Hong Kong, 25 February 2016

As at the date of this joint announcement, the Board comprises four executive directors, namely Mr. Rustom Ming Yu HO (Chairman of the Board), Mr. John Ming Tak HO, (Managing Director), Mr. Patrick Kwok Wai POON, and Mr. Maung Tun MYINT; one non-executive Director, namely Ms. Yu Gia HO and three independent non-executive Directors, namely, Mr. Lawrence Kam Kee YU BBS, MBE, JP, Mr. David Hon To YU, and Mr. Hsu Chou WU.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Offeror) and confirm having made all reasonable enquiries, that to the best of their knowledge, opinions expressed in this joint announcement (other than those expressed by the Offeror) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement the omission of which would make any statement in this joint announcement misleading.

As at the date of this joint announcement, Mr. Jiang Tian is the sole director of the Offeror.

The sole director of the Offeror, namely Mr. Jiang Tian, and sole director of Shanghai Chongsheng Investment Management Co. Ltd jointly and severally accept full responsibility for the accuracy of the information contained in this joint announcement (other than the information relating to the Group, the Selling Shareholder, the Disposal Purchaser, their respective associates and parties acting in concert with them), and confirms, having made all reasonable enquires, that to the best of his and their knowledge, opinions expressed in this joint announcement respectively (other than the opinions expressed by the Group, the Selling Shareholder, the Disposal Purchaser, their respective associates and parties acting in concert with them) have been arrived at after due and careful consideration and there are no other facts not contained in this joint announcement, the omission of which would make any statement contained in this joint announcement misleading.

The English text of this announcement shall prevail over its Chinese text.