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大中華集團有限公司

GREAT CHINA HOLDINGS LIMITED

*(Incorporated in Hong Kong with limited liability)*

**(Stock code: 141)**

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

**Placing Manager**



The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 24 February 2017 in accordance with the terms and conditions of the Placing Agreement.

An aggregate of 52,300,000 Placing Shares were successfully placed to not less than six Placees who and whose ultimate beneficial owners are Independent Third Parties at the Placing Price of HK\$1.44 per Placing Share.

Reference is made to the announcement dated 10 February 2017 issued by the Company in relation to, among other things, the Placing of new Shares under the General Mandate. Unless the context otherwise requires, terms and expressions defined in the said announcement shall have the same meanings when used in this announcement.

## **COMPLETION OF PLACING OF NEW SHARES UNDER GENERAL MANDATE**

The Board is pleased to announce that all the conditions set out in the Placing Agreement have been fulfilled and completion of the Placing took place on 24 February 2017 in accordance with the terms and conditions of the Placing Agreement. An aggregate of 52,300,000 Placing Shares were successfully placed to not less than six Placees who and whose ultimate beneficial owners are Independent Third Parties at the Placing Price of HK\$1.44 per Placing Share. The net proceeds from the Placing amount to approximately HK\$74.74 million. The Placing Shares were allotted and issued under the General Mandate granted to the Directors by a resolution of the Shareholders passed at the EGM held on 31 August 2016.

To the best of the Directors' knowledge, information and belief, having made all reasonable enquiries, the Placees and their respective ultimate beneficial owners are independent of and not connected with the Company and/or its connected persons.

## EFFECTS ON SHAREHOLDING STRUCTURE OF THE COMPANY

The shareholding structures of the Company (i) immediately before completion of the Placing and (ii) immediately after completion of the Placing are as follows:

Name of Shareholders	Immediately before completion of the Placing		Immediately after the completion of the Placing	
	Number of Shares	Approximate %	Number of Shares	Approximate %
Mr. Jiang Tian <sup>(Note)</sup>	172,942,577	66.08	172,942,577	55.08
The Places	—	—	52,300,000	16.66
Existing public Shareholders	<u>88,742,333</u>	<u>33.92</u>	<u>88,742,333</u>	<u>28.26</u>
	<u>261,684,910</u>	<u>100.00</u>	<u>313,984,910</u>	<u>100.00</u>

*Note: Mr. Jiang Tian is deemed to be interested in 172,942,577 Shares, among which 172,732,577 Shares are held by Hopevision and 210,000 Shares are held in his own capacity. Hopevision is indirectly wholly owned by Shanghai Chongsheng Investment Management Co., Ltd. which in turn is owned as to 99% by Mr. Jiang Tian and 1% by Mr. Gong Biao, an executive Director.*

By order of the Board  
**GREAT CHINA HOLDINGS LIMITED**  
**Mr. ZHOU Zheren**  
*Chairman of the Board*

Hong Kong, 24 February 2017

*As at the date of this announcement, the Board comprises the following Directors:*

*Executive Directors:*

Mr. ZHOU Zheren  
Ms. GU Ming  
Mr. LAI Han  
Ms. SHEN Li  
Mr. GONG Biao

*Non-executive Director:*

Mr. CHAI Yuet

*Independent non-executive Directors:*

Ms. LI Ping  
Mr. HU Jianxing  
Mrs. Patricia Bee Kuen THOMAS