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大中華集團有限公司
GREAT CHINA HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)
(Stock Code: 141)

**APPOINTMENT OF EXECUTIVE DIRECTOR
AND CHAIRMAN OF THE BOARD,
CHANGE OF CHIEF EXECUTIVE,
APPOINTMENT OF VICE-PRESIDENT
AND ADOPTION OF NEW LOGO**

The Board announces the following changes with effect from 6 June 2017:

- (i) Mr. JIANG Tian has been appointed as an executive Director, the chairman of the Board and the chairman of the Nomination Committee;
- (ii) Mr. LAI Han has been appointed as the Chief Executive;
- (iii) Ms. GU Ming has resigned as the Chief Executive but remains as an executive Director;
- (iv) Mr. GONG Biao has been appointed as a vice-president of the Company; and
- (v) A new logo has been adopted for the Company.

**APPOINTMENT OF EXECUTIVE DIRECTOR, CHAIRMAN OF THE BOARD AND
CHAIRMAN OF THE NOMINATION COMMITTEE**

The board (the “**Board**”) of directors (the “**Directors**”) of Great China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. JIANG Tian (“**Mr. JIANG**”) has been appointed as an executive Director, the chairman of the Board and the chairman of the nomination committee of the Company (the “**Nomination Committee**”) with effect from 6 June 2017.

The biographical details of Mr. JIANG are set out as follows:

Mr. JIANG Tian

Mr. JIANG, aged 47, is the controlling shareholder of the Company. He has extensive experiences in real estate investment and hotel management in China. He is currently the executive director of Shanghai Chongsheng Investment Management Co. Ltd. (“**Shanghai Chongsheng**”), Hong Kong Hopevision International Limited, Hopevision Group Limited and Shanghai Sky Fortune Boutique Hotel Co. Ltd. He is also a director of E-banking Information Of China.

Mr. JIANG was a director of Shenyang Hejin Holding Investment Co. Ltd. (whose shares are listed on the Shenzhen Stock Exchange, stock code: 000633) from December 2008 to June 2009.

Mr. JIANG has entered into a service agreement with the Company for a term from 6 June 2017 to 22 June 2019 with the emoluments including the monthly Director's fee of HK\$20,000 and the monthly salary of approximately HK\$160,000 together with fixed and discretionary bonus and other incentive and subsidies payable by the Group. The remuneration of Mr. JIANG has been determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review. He is subject to retirement and eligible for re-election pursuant to the articles of association of the Company.

As at the date of this announcement, the share capital of Hopevision Group Ltd. is wholly-owned by Hong Kong Hopevision International Limited, which in turn is wholly-owned by Shanghai Chongsheng, which is owned as to 99% by Mr. JIANG. Accordingly, Mr. JIANG and Shanghai Chongsheng are deemed to be interested in the 172,732,577 shares of the Company held by Hopevision Group Ltd.

Save as disclosed above, as at the date of this announcement, Mr. JIANG (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (the "**Listing Rules**") on The Stock Exchange of Hong Kong Limited) of the Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the appointment of Mr. JIANG that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company (the "**Shareholders**").

The Board would like to extend a warm welcome to Mr. JIANG for joining the Board.

CHANGE OF CHIEF EXECUTIVE

The Board announces that with effect from 6 June 2017, Ms. GU Ming ("**Mr. GU**") has resigned as the chief executive of the Company (the "**Chief Executive**") due to other business commitments. Ms. GU will remain as an executive Director. Ms. GU has confirmed that she has no disagreements with the Board and there are no other matters relating to her resignation as the Chief Executive that need to be brought to the attention of the Shareholders. The Board further announces that Mr. LAI Han ("**Mr. LAI**"), an executive Director, has been appointed as the Chief Executive with effect from 6 June 2017.

The biographical details of Mr. LAI are set out as follows:

Mr. LAI Han

Mr. LAI, aged 39, obtained an Economics degree in Sichuan Agricultural University in July 2000. He also obtained Certificate of Company Secretary in the Shanghai Stock Exchange and the Shenzhen Stock Exchange in April 2004 and November 2012 respectively. Mr. LAI has over 15 years of experience in accounting, investment, mergers and acquisitions and company secretarial fields. He is currently a secretary to the board of directors of Shanghai Chongsheng and a director of Poppins Properties (Shanghai) Company Limited, the subsidiary of the Company.

Mr. LAI has entered into a service agreement with the Company for a term from 6 June 2017 to 22 June 2019 with the emoluments including the monthly Director's fee of HK\$20,000 and the monthly salary of approximately HK\$90,000, together with fixed and discretionary bonus and other incentive and subsidies payable by the Group. The remuneration of Mr. LAI has been determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review.

Save as disclosed above, as at the date of this announcement, Mr. LAI (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Listing Rules of the Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the appointment of Mr. LAI as the Chief Executive that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the Shareholders.

APPOINTMENT OF VICE-PRESIDENT

The Board also announces that with effect from 6 June 2017, Mr. GONG Biao, an executive Director, has been appointed as a vice-president of the Company.

The Board hereby welcomes Mr. LAI and Mr. GONG for serving their new positions in the Company.

ADOPTION OF NEW COMPANY LOGO

The Board further announces that, with effect from the 6 June 2017, the Company has adopted a new logo, as shown on the top of this announcement, which will be printed on the relevant corporate documents of the Company, including but not limited to interim and annual reports, announcements, circulars, press releases, and used in its website.

By order of the Board
GREAT CHINA HOLDINGS LIMITED
Mr. JIANG Tian
Chairman of the Board

Hong Kong, 6 June 2017

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. JIANG Tian

Mr. LAI Han

Ms. HOU Yingxuan

Mr. GONG Biao

Ms. GU Ming

Non-executive Director:

Mr. CHAI Yuet

Independent non-executive Directors:

Ms. LI Ping

Mr. HU Jianxing

Mrs. Patricia Bee Kuen THOMAS