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大中華集團有限公司
GREAT CHINA HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 141)

PROFIT WARNING

This announcement is made by Great China Holdings Limited (the “**Company**”) and its subsidiaries (collectively, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions under Part XIVA of the Securities and Future Ordinance (Cap. 571, Laws of Hong Kong).

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on a preliminary assessment of the latest available unaudited consolidated management accounts of the Group, the Group is expected to record a decrease of over 50% in its consolidated profit attributable to owners of the Company for the six months ended 30 June 2018 as compared with the same period in 2017.

Based on the information available to the Board, the Board considers such expected decrease was mainly attributable to, among other things, the decrease in fair value gain on investment properties of approximately HK\$3.0 million. The net increase in fair values of the Group’s investment properties for the six months ended 30 June 2018 was approximately HK\$1.6 million whereas the net increase in fair values for the same period in 2017 was approximately HK\$4.6 million. The Board does not expect there will be any material adverse effect on the operations of the Group arising from the decrease in fair value gain on investment properties.

As at the date of this announcement, the Company is still in the course of preparing its interim results of the Group for the six months ended 30 June 2018. The information contained in this announcement is only based on the preliminary assessment by the Board with reference to the latest available unaudited consolidated management accounts of the Group for the six months ended 30 June 2018, which have not been reviewed by the Company’s auditors. Such financial information will be subject to finalisation and

necessary adjustments. Details of the Group's performance will be disclosed in its interim results for the six months ended 30 June 2018 which is expected to be published in late August 2018.

Shareholders and potential investors should exercise caution when dealing in the shares of the Company.

By order of the Board
GREAT CHINA HOLDINGS LIMITED
JIANG Tian
Chairman

Hong Kong, 1 August 2018

As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. JIANG Tian, Mr. LAI Han, Ms. HOU Yingxuan and Mr. GONG Biao; one non-executive Director, namely, Mr. CHAI Yuet; and three independent non-executive Directors, namely, Mr. HU Jianxing, Mr. TSEUNG Yuk Hei Kenneth and Mr. JI Qing.