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大中華集團有限公司
GREAT CHINA HOLDINGS LIMITED

(Incorporated in Hong Kong with limited liability)

(Stock Code: 141)

APPOINTMENT OF EXECUTIVE DIRECTOR

The board (the “**Board**”) of directors (the “**Directors**”) of Great China Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that Mr. GAO Keqin (“**Mr. GAO**”) has been appointed as an executive Director with effect from 1 December 2018.

The biographical details of Mr. GAO are set out as follows:

Mr. GAO, aged 50, received his degree in electronic engineering at Beihang University (北京航空航天大學) and part-time master’s degree in software engineering at Sichuan University (四川大學). He is currently a director of Shanghai Chengzhi Automobile Sales Co., Ltd. (上海誠致汽車銷售有限公司), and the legal representative and executive director of Shanghai Tianxi Vehicle Service Co., Ltd* (上海天禧車業服務有限公司), each an indirect wholly-owned subsidiary of the Company. Prior to joining the Group, he was the general manager for each of Beijing RYTong Information Technology Co., Ltd. (北京融易通信息技術有限公司) and Beijing Srit Software Technology Co., Ltd. (北京國研數通軟件技術有限公司).

Mr. GAO has entered into the service agreements with the Company and the Group for a term from 1 December 2018 to 22 June 2019 and 30 November 2020, respectively, with the emoluments including the monthly Director’s fee of HK\$20,000 and the monthly salary of approximately HK\$40,000, and other allowances together with fixed and discretionary bonus and other incentive and subsidies payable by the Group, as determined by the Board and in accordance with the Company’s policy. The remuneration of Mr. GAO has been determined by the Board with reference to his duties and responsibilities, experience, qualification and prevailing market conditions and will be subject to annual review. He is subject to retirement and eligible for re-election pursuant to the articles of association of the Company.

Save as disclosed above, as at the date of this announcement, Mr. GAO (i) does not hold any position within the Company or other members of the Group; (ii) does not have any relationship with any other Directors, senior management, substantial shareholders or controlling shareholders (as respectively defined in the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited) of the Company; (iii) has not held any directorship in public companies in the last three years, the securities of which are listed on any securities market in Hong Kong or overseas; and (iv) does not have any interests or short positions in the shares, underlying shares or debentures of the Company which are required to be disclosed pursuant to Part XV of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Save as disclosed above, there is no other information related to the appointment of Mr. GAO that needs to be disclosed pursuant to the requirements of Rule 13.51(2) of the Listing Rules nor are there other matters that need to be brought to the attention of the shareholders of the Company.

The Board would like to extend a warm welcome to Mr. GAO for joining the Board.

By order of the Board
Great China Holdings Limited
JIANG Tian
Chairman and Chief Executive

Hong Kong, 30 November 2018

As at the date of this announcement, the Directors of the Company are:

Executive Directors:

Mr. JIANG Tian
Ms. HOU Yingxuan
Mr. GONG Biao

Non-executive Director:

Mr. CHAI Yuet

Independent non-executive Directors:

Mr. HU Jianxing
Mr. TSEUNG Yuk Hei Kenneth
Mr. JI Qing

* *For identification purposes only*