

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.

This announcement is for information purposes only and does not constitute an invitation or offer to acquire, purchase or subscribe for securities.

The notes to be issued under the Programme and the guarantee to be given by K. Wah International Holdings Limited have not been and will not be registered under the U.S. Securities Act of 1933, as amended (the "Securities Act"), or the securities laws of any state of the United States or other jurisdiction. This announcement is not for distribution, directly or indirectly, in or into the United States. This announcement does not constitute or form a part of any offer or solicitation to purchase or subscribe for securities in the United States.

**NOTICE OF LISTING ON
THE STOCK EXCHANGE OF HONG KONG LIMITED**

K. WAH INTERNATIONAL FINANCIAL SERVICES LIMITED

(incorporated with limited liability in the British Virgin Islands)
(as Issuer)

**U.S.\$1,000,000,000 MEDIUM TERM NOTE PROGRAMME (the "Programme")
unconditionally and irrevocably guaranteed by**



於百慕達註冊成立之有限公司 Incorporated in Bermuda with limited liability

(Stock Code: 173)
(as Guarantor)

Arranger

BofA Merrill Lynch

Application has been made to The Stock Exchange of Hong Kong Limited for the listing of the Programme within 12 months after 23 June 2014 by way of debt issues to professional investors only, as described in the Offering Circular dated 23 June 2014. The listing of the Programme is expected to become effective on 24 June 2014.

Hong Kong, 23 June 2014

As at the date of this announcement, the Board of directors of K. Wah International Holdings Limited comprises of the following directors:

Dr. Lui Che-woo (Chairman & Managing Director), Mr. Francis Lui Yiu Tung, Ms. Paddy Tang Lui Wai Yu and Mr. Alexander Lui Yiu Wah as the Executive Directors; Dr. Moses Cheng Mo Chi as the Non-executive Director; and Dr. Robin Chan Yau Hing, Dr. William Yip Shue Lam, Professor Poon Chung Kwong, Mr. Au Man Chu and Mr. Wong Kwai Lam as the Independent Non-executive Directors.

As at the date of this announcement, the directors of K. Wah International Financial Services Limited are Ms. Paddy Lui Wai Yu and Ms. Mak Kit Yee, Stella.