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 **Deson Development International Holdings Limited**
迪臣發展國際集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 262)

CHANGE OF AUDITOR

This announcement is made by Deson Development International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.51(4) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company announces that Ernst & Young (“**EY**”) has resigned as the auditor of the Company with effect from 13 January 2022 as the Company could not reach a consensus with EY on the audit fee for the year ending 31 March 2022.

EY confirmed that there are no matters in connection with its resignation that need to be brought to the attention of the shareholders of the Company. The Board and the audit committee of the Company (the “**Audit Committee**”) have confirmed that there are no disagreements or unresolved matters between the Company and EY and are not aware of any matters in respect of the change of auditor that need to be brought to the attention of the Shareholders.

The Board further announces that the Board, with the recommendation from the Audit Committee, has resolved to appoint Baker Tilly Hong Kong Limited (“**Baker Tilly**”) as the auditor of the Company with effect from 14 January 2022 to fill the casual vacancy following the resignation of EY and to hold office until the conclusion of the next annual general meeting of the Company.

The Board believes that the change of auditor will not have any significant impact on the annual audit of the Group for the financial year ending 31 March 2022. In addition, given that EY has been auditor of the Company continuously for more than fourteen years, the Board and the Audit Committee consider that the change in auditor after an appropriate period of time is a good corporate governance practice to ensure independence of the auditor.

* *For identification purpose only*

The Board would like to express its sincere gratitude to EY for its professional and quality services rendered to the Company in the past years and express its warm welcome to Baker Tilly on its appointment as the auditor of the Company.

By order of the Board
Deson Development International Holdings Limited
Tjia Boen Sien
Managing Director and Chairman

Hong Kong, 14 January 2022

As at the date of this announcement, the executive directors of the Company are Mr. Tjia Boen Sien, Mr. Wang Jing Ning and Mr. Tjia Wai Yip, William, the independent non-executive directors of the Company are Dr. Ho Chung Tai, Raymond, Ir Siu Man Po and Mr. Siu Kam Chau.