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NGAI LIK INDUSTRIAL HOLDINGS LIMITED

毅力工業集團有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

VOLUNTARY ANNOUNCEMENT

This is a voluntary announcement made by the Company.

Ngai Lik Industrial Holdings Limited (the “Company” and together with its subsidiaries, the “Group”) regrets to announce that in the morning of Thursday, 5 March 2009, there was a fire accident (the “Accident”) in its Printed Circuit Board (“PCB”) factory in Qingyuan, the PRC.

As a result of the Accident, certain of the machineries, equipment, inventories and factory building of the Group in respect of its PCB manufacturing operations were damaged. Based on the preliminary assessment by the Group, direct damages and losses are estimated to be about HK\$13 million, consisting of about HK\$8 million relating to fixed assets and about HK\$5 million relating to inventories and electroplating chemical. While the Group is still assessing the relevant losses with the independent loss adjustor and is currently liaising with its insurer for settlement of compensation, it is uncertain as to how much of the relevant losses of the Group would be recovered from the insurance. Although the Accident caused certain disruption to the Group’s normal production of PCBs (which were used internally as components by the Group in its manufacturing business), the Group has already outsourced such PCB components from some other suppliers. Most importantly, the principal manufacturing business of the Group is normally run as usual and there were no fatalities in connection with the Accident.

At the request of the Company, trading in Shares was suspended with effect from 2.37 p.m. on 12 March 2009 and will remain to be suspended, pending the release of an announcement in relation to further development of the Creditor Scheme which is price-sensitive in nature by the Company.

As at the date of this announcement, the executive directors of the Company are Dr. Lam Man Chan, Ms. Ting Lai Ling, Ms. Ting Lai Wah, Mr. Yeung Cheuk Kwong and Mr. Lam Shing Ngai, and the independent non-executive directors of the Company are Mr. Ng Chi Yeung, Simon and Mr. Tam Yuk Sang, Sammy and Mr. Ho Lok Cheong.

By Order of the Board
Ngai Lik Industrial Holdings Limited
Lam Man Chan
Chairman

Hong Kong, 19 March 2009

** For identification purpose only*