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Ngai Lik Industrial Holdings Limited

毅力工業集團有限公司*

(incorporated in Bermuda with limited liability)

(Stock Code: 332)

UPDATE ON SUSPENSION OF TRADING

Reference is made to the announcement made by Ngai Lik Industrial Holdings Limited dated 25 October 2010 in relation to the suspension of the trading of the shares of the Company (the “**Shares**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”). Terms defined herein shall have the same meanings unless otherwise specified.

The Company was informed by Success Pioneer Limited, being the Company’s controlling shareholder prior to the Share Transfer (as defined below), that Success Pioneer Limited has sold its 71.48% shareholdings in the Company to a third party (the “**Purchaser**”) which is independent of the Company and its connected persons (as defined under the Listing Rules) (the “**Share Transfer**”). A joint announcement (the “**Joint Announcement**”) relating to a mandatory general offer to be made by the Purchaser pursuant to the Hong Kong Code on Takeovers and Mergers (the “**Takeovers Code**”) as a result of the change in control of the Company is being prepared by the Company and the Purchaser, and will be published as soon as practicable.

Trading in the Shares has been suspended with effect from 11:47 a.m. on 25 October 2010 and will continue to be suspended pending the release of the Joint Announcement.

Dealings disclosure

As at the date of this announcement, there are 7,930,166,684 Shares in issue (of which Success Pioneer Limited is interested in 5,668,795,837 Shares) and there are no outstanding options, warrants or securities convertible into Shares.

In accordance with Rule 3.8 of the Takeovers Code, the associates (as defined in the Takeovers Code) of the Company (including holders of the Share(s) who owns or controls 5% or more of any class of relevant securities issued by the Company) are reminded to disclose their dealings in the securities in the Company under Rule 22 of the Takeovers Code, the full text of Note 11 to Rule 22 of the Takeovers Code is reproduced below:

“Responsibilities of stockbrokers, banks and other intermediaries

Stockbrokers, banks and others who deal in relevant securities on behalf of clients have a general duty to ensure, so far as they are able, that those clients are aware of the disclosure obligations attaching to associates (as defined in the Takeovers Code) and other persons under Rule 22 of the Takeovers Code and that those clients are willing to comply with them. Principal traders and dealers who deal directly with investors should, in appropriate cases, likewise draw attention to the relevant rules of the Takeovers Code. However, this does not apply when the total value of dealings (excluding stamp duty and commission) in any relevant security undertaken for a client during any seven day period is less than HK\$1 million.

This dispensation does not alter the obligation of principals, associates (as defined in the Takeovers Code) and other person themselves to initiate disclosure of their own dealings, whatever total value is involved.

Intermediaries are expected to co-operate with the Executive in its dealings enquiries. Therefore, those who deal in relevant securities should appreciate that the stockbrokers and other intermediaries will supply the Executive with the relevant information as to those dealings, including identities of clients, as part of that co-operation.”

By order of the Board
Ngai Lik Industrial Holdings Limited
Lau Ching Kei
Chairman

Hong Kong, 4 November 2010

As at the date of this announcement, the Board of Directors of the Company comprises Mr. Lau Ching Kei (Chairman) and Mr. Yeung Kwai Tong as executive Directors, Mr. Tam Norman Hok Cheong as non-executive Director and Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie as independent non-executive Directors.

The Directors jointly and severally accept full responsibility for the accuracy of the information contained in this announcement and confirm, having made all reasonable inquiries, that to the best of their knowledge, opinions expressed in this announcement have been arrived at after due and careful consideration and there are no other facts not contained in this announcement, the omission of which would make any statement in this announcement misleading.

* for identification purpose only