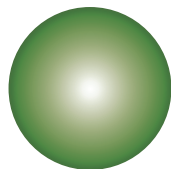


Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

PROFIT WARNING

This announcement is made by the Company pursuant to the Inside Information Provisions under Part XIVA of the SFO and Rule 13.09(2)(a) of the Listing Rules.

The Board wishes to inform the shareholders of the Company and potential investors that, despite the contributions from the Group's newly acquired LNG operations, based on assessment of the Group's unaudited management accounts for the six months ended 30 September 2014, the Group's consolidated operating profit for the six months ended 30 September 2014, when compared to the restated financial results for the corresponding period in 2013 (prepared in accordance with the relevant accounting standards), is expected to be lower, mainly due to increase in purchase price of natural gas and higher finance costs.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

This announcement is made by Yuan Heng Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2)(a) of the Rules (the “**Listing Rules**”) governing the listing of securities on The Stock Exchange of Hong Kong Limited and the Inside Information Provisions (as defined under the Listing Rules) under Part XIV A of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”), based on a review of the unaudited consolidated management accounts of the Group for the six months period ended 30 September 2014 and the information currently available to the Board, the Group's consolidated operating profit is expected to be lower for the six months period ended 30 September 2014 from the Restated 2013 Comparative Figures (as defined hereafter).

Based on the information currently available, the Group's comparative figures for the six months ended 30 September 2013 are to be restated, taking into consideration the requirements under Accounting Guideline 5 “Merger Accounting for Common Control Combinations”, to include the results of operation of the UHL Group as if the current group

structure had been inexistence throughout the six months ended 30 September 2013 (the “**Restated 2013 Comparative Figures**”). The decrease in the operating profits for the six months period ended 30 September 2014 against the Restated 2013 Comparative Figures is principally attributable to (1) the squeeze in the gross profit margin due to the general increase of the purchase price of natural gas in the PRC with increased competition in the PRC LNG industry; and (2) increase in finance costs.

Despite the foregoing, the completion of the acquisition of the UHL Group has contributed positively to the Group’s profitability, business and operations and resulted in an overall improvement in the financial position of the Group as compared to its position prior to the acquisition. The Board considers the Group maintains an overall strong operations and financial position taking into consideration amongst others the successful construction and development of the pipeline project in the Guizhou Province undertaken by its associated company and the expansion plan of its LNG distribution network into (i) the vessel and sea transportation in the Southern China; and (ii) the motor vehicle refueling stations in the Southern China, by entering into collaboration with established local and/or state-owned enterprises.

The information contained in this announcement is only based on a preliminary assessment by the Board based on the Group’s unaudited management accounts currently made available and such information has not yet been audited, confirmed or reviewed by auditor nor the audit committee of the Company, and the actual results of the Group for the six months ended 30 September 2014 may be different from what is disclosed herein. The interim results announcement of the Company for the six months ended 30 September 2014 is expected to be released in the end of November 2014.

Shareholders of the Company and potential investors are advised to exercise caution in dealing in the shares of the Company.

By order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 25 November 2014

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.