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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

INSIDE INFORMATION

SUPPLEMENTAL LOAN AGREEMENT:

EXTENSION OF REPAYMENT DATE AND

PREPAYMENT TERMS OF A LOAN AGREEMENT

This announcement is made pursuant to Rule 13.09 of the Listing Rules and the Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

Reference is made to the announcements of Yuan Heng Gas Holdings Limited (the “**Company**”) dated 24 November 2017 and 25 January 2018 (the “**Announcements**”) relating to the Company entered into the Loan Agreement for the loan facility of HK\$180 million and the drawdown thereunder. Unless otherwise stated, the capitalised terms used in this announcement shall have the same meaning as those defined in the Announcements.

On 25 January 2019 (after trading hours), the Company, as borrower, and the Lender entered into a supplemental loan agreement (the “**Supplemental Agreement**”) amending certain terms of the Loan Agreement as set out below.

The Borrower had previously drawn the entire HK\$180 million loan facility and had prepaid HK\$100 million to the Lender. As at the date of the Supplemental Agreement, only HK\$80,000,000 of the loan amount remains outstanding under the Loan Agreement (the “**Outstanding Balance**”). The Outstanding Balance remains to be secured by the Share Charge and the Debenture.

The principal terms of the Supplemental Agreement are summarised below:

Date:	25 January 2019
Parties:	The Lender (as lender); and The Company (as borrower)
Revised Maturity date:	25 July 2019 or any other dates as may be agreed by the Lender and the Company in writing
Revised Prepayment terms:	<p>The Company may prepay all or any part of the Outstanding Balance by giving not less than one month's notice to that effect to the Lender or otherwise as expressly provided for in the Supplemental Agreement and may not re-borrow any amount prepaid.</p> <p>The Lender may request the prepayment of the Company of all or any part of the Outstanding Balance by giving not less than ten Banking Days' notice to that effect to the Company.</p>

Save and except the above principal amended terms, the other terms of the Loan Agreement remain unchanged.

The Board is of the view that the extension under the Supplemental Agreement enables the Company to continue having available additional liquidity which otherwise would have to be used to repay the Outstanding Balance on the one hand and only minimal costs and efforts would be required to extend the said facility instead of seeking new financing or loan facilities from other parties.

The terms of the Supplemental Agreement were determined through arm's length negotiations between the parties, and the Directors (including the independent non-executive Directors) are of the view that the Supplemental Agreement was entered into on normal commercial terms and that the terms of the Supplemental Agreement are fair and reasonable and in the interests of the shareholders of the Company as a whole.

By order of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 25 January 2019

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.