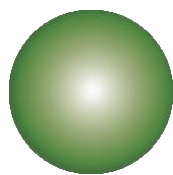


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元亨燃氣
YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

PROFIT WARNING

This announcement is made by Yuan Heng Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong) (“**SFO**”).

The board (the “**Board**”) of directors of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, based on the preliminary assessment of the information currently available to the Board and the unaudited consolidated managements accounts of the Group for the financial year ended 31 March 2025 (“**FY25**”), the Group is expected to record a significant net loss ranging from approximately RMB2,200 million to RMB2,600 million and a net loss attributable to the Shareholders ranging from approximately RMB2,100 million to RMB2,500 million for FY25, compared to a net loss of approximately RMB171 million and a net loss attributable to the Shareholders of approximately RMB164 million for the prior financial year ended 31 March 2024 (“**FY24**”).

The Board considers that the significant loss for FY25 was mainly attributable to:

- (i) a significant increase in provision for impairment loss on prepayments and trade receivables due from a PRC based entity amounted to about RMB1,647 million for FY25 (about RMB 2 million for FY24) to be recognized under the expected credit loss model as the recoverability of such prepayments and trade receivables had become highly uncertain and remained unpaid as at 31 March 2025; and
- (ii) a significant increase in provision for impairment loss on trade receivables due from a Singapore based customer amounted to about RMB564 million for FY25 (about RMB161 million for FY24) to be recognized under the expected credit loss model as the recoverability of such trade receivables had become highly uncertain and remained unpaid as at 31 March 2025.

The financial information contained in this announcement is based on a preliminary assessment by the Board based on the information currently available, including the Group's unaudited consolidated management accounts for FY25, which have not been finalised and are subject to audit or further review by the Company's independent auditors. The actual results of the Group for FY25 may be subject to further adjustment based on updated information and further review by the audit committee of the Board. The information contained in this announcement is for Shareholders' and investors' reference only. Further details of the Group's financial performance will be disclosed in the Company's results announcement for FY25 which is expected to be published on 30 June 2025.

Shareholders of the Company and potential investors are advised to exercise caution when dealing in the shares of the Company.

On behalf of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 25 June 2025

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing and Mr. Bao Jun; and the Independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung, Mr. Wong Siu Hung Patrick and Ms. Lin Ying.