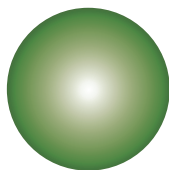


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元亨燃氣

YUANHENG GAS

YUAN HENG GAS HOLDINGS LIMITED

元亨燃氣控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 332)

**INSIDE INFORMATION
JUDGMENT GRANTED IN FAVOUR OF
GUANGZHOU YUANHENG GAS CO LIMITED**

This announcement is made by Yuan Heng Gas Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of the Securities on The Stock Exchange of Hong Kong Limited and Inside Information Provisions under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the laws of Hong Kong).

Reference is made to the announcements of the Company dated 6 January 2017 and 11 October 2018 (the “**Announcements**”) in relation to the acquisition of 34.5% equity interest in the Target, Lu Dong Water Transport Co Limited and the Civil Action. Unless otherwise defined, capitalised terms used in this announcement shall have the meanings as defined in the Announcements.

On 18 November 2019, Guangzhou Yuanheng, a wholly-owned subsidiary of the Company, received a judgment dated 26 October June 2019 (the “**Judgment**”) in the Civil Action in its favour. The said judgment ordered, amongst others, that (1) the Seller to repurchase from Guangzhou Yuanheng the 34.5% equity interest in the Target at the price of RMB34.5 million which is equal to the Capital Contribution with interest at the rate of 15% per annum from the date of payment of the Capital Contribution to the Target by Guangzhou Yuanheng; (2) each of Mr. Zhang, Shanghai Xianghao, Harbin Hachuan, Wuxi Weichai and Shanghai Ninua (together as the “**Guarantors**”) is jointly and severally liable for the repurchase and payment obligations of the Seller in favour of Guangzhou Yuanheng; and (3) the Seller shall pay costs of the Civil Action incurred by Guangzhou Yuanheng.

Guangzhou Yuanheng is seeking PRC legal advice on the steps to be taken after obtaining the Judgment.

Further announcement, if necessary, will be made to keep Shareholders and potential investors informed of any material development in this regard.

Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.

For and on behalf of the Board
Yuan Heng Gas Holdings Limited
Wang Jianqing
Chairman and Chief Executive Officer

Hong Kong, 20 November 2019

As at the date of this announcement, the executive Directors are Mr. Wang Jianqing, Mr. Bao Jun and Mr. Zhou Jian; and the independent non-executive Directors are Dr. Leung Hoi Ming, Mr. Wong Chi Keung and Mr. Tom Xie.