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## **MINTH GROUP LIMITED**

### **敏實集團有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 425)**

### **PROFIT WARNING**

This announcement is made by Minth Group Limited (the “**Company**” together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571, Laws of Hong Kong).

Based on the preliminary information currently available to the Company, the board of directors (the “**Board**”) of the Company wishes to inform the shareholders of the Company (the “**Shareholders**”) and potential investors that, as compared to the profit attributable to the Shareholders (“**Net Profit**”) for the six months ended 30 June 2019 (the “**Same Period Last Year**”) of approximately RMB894,123,000, the Company expects the Net Profit for the six months ended 30 June 2020 (the “**Review Period**”) is to decrease by 55% to 60%.

The expected decrease in the Net Profit for the Review Period was mainly attributable to the outbreak of the Coronavirus Disease 2019 (“**COVID-19**”) coupled with the pressure of price reduction of old products. During the Review Period, the quarantine measures of COVID-19 pandemic had a profound impact on the global economy. Thus the Group is expected to record an approximately 20% to 25% decrease in the revenue for the Review Period as compared to the Same Period Last Year. As a result, the Group’s capacity utilization rate is significantly reduced. Additionally, the Group is still facing the pressure of price reduction of old products, as well as the United States imposes additional tariffs on Chinese export products, the Group’s gross profit margin is expected to decline by 5% to 7% as compared to the Same Period Last Year.

The Company is in the process of finalising the results of the Group for the Review Period. The information contained in this announcement is only a preliminary assessment by the management of the Company based on the information currently available to the Group and is not based on any figures or information which have been audited or reviewed by the auditor. The Company will closely monitor the situation and provide further update when necessary. The Group's actual results for the Review Period may differ from the information contained in this announcement. The results announcement of the Company for the Review Period is expected to be published by the end of August 2020.

**Shareholders and potential investors are advised to exercise caution when dealing in the shares of the Company.**

By Order of the Board  
**Minth Group Limited**  
**Wei Ching Lien**  
*Chairperson*

Hong Kong, 14 July 2020

*As at the date of this announcement, the Board comprises Ms. Wei Ching Lien, Mr. Chen Bin Bo and Ms. Chin Chien Ya, being executive Directors; and Dr. Wang Ching, Ms. Yu Zheng and Mr. Wu Tak Lung being independent non-executive Directors.*