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MINTH GROUP LIMITED

敏實集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 425)

**ANNOUNCEMENT MADE
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by Minth Group Limited (the “**Company**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

On 23 September 2020, the Company, as the borrower, entered into a facility agreement (the “**Facility Agreement**”) with various banks as the lenders (the “**Lenders**”) for a term loan facility in the aggregate amount of US\$200,000,000, with the final repayment date falling on the third anniversary of the date of the Facility Agreement (the “**Facility**”). The Facility will be applied for the Company’s general corporate purposes, including but not limited to the refinancing of its existing indebtedness and payment of fees and expenses in connection with the Facility.

Pursuant to the Facility Agreement, a change of control occurs when Mr. Chin Jong Hwa (“**Mr. Chin**”, who is the former chairman and a former executive director of the Company), together with any of his spouses and any of his grandparents, parents, children, grandchildren, siblings, or estate planning vehicles or their spouses, cease to: (i) be the single largest shareholder of the Company; (ii) be the legal and beneficial owner(s) of no less than 30% of the issued share capital of the Company; or (iii) maintain control over the Company.

In the event that a change of control occurs, the Lenders shall not be obliged to fund a utilization and all outstanding loans under the Facility, together with accrued interest, shall be declared immediately due and payable.

As at the date of this announcement, Mr. Chin, through a wholly-owned corporation, holds 450,072,000 shares in the Company, representing approximately 39.01% of the issued share capital of the Company. Mr. Chin (together with any of his spouses and any of his grandparents, parents, children, grandchildren, siblings, or estate planning vehicles or their spouses) is therefore treated as the single largest shareholder of the Company under the Facility Agreement.

The Company will continue to comply with the continuous disclosure requirement under the Listing Rules so long as such specific performance obligations remain in force.

By Order of the Board
Mint Group Limited
Wei Ching Lien
Chairperson

Hong Kong, 24 September 2020

As at the date of this announcement, the Board comprises Ms. Wei Ching Lien, Mr. Chen Bin Bo and Ms. Chin Chien Ya, being executive Directors; and Dr. Wang Ching, Ms. Yu Zheng and Mr. Wu Tak Lung being independent non-executive Directors.