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**ASM PACIFIC TECHNOLOGY LIMITED**  
*(Incorporated in the Cayman Islands with limited liability)*  
**(Stock Code: 0522)**

**ANNOUNCEMENT OF UNAUDITED 2021 THIRD QUARTER RESULTS FOR  
 THE THREE MONTHS ENDED 30 SEPTEMBER 2021**

**Record Bookings, Revenue and Net Profit for First 9 Months of Year**

**Group Performance at a Glance**

(in HK\$ million)	Q3 2021	QoQ	YoY	9M 2021	YoY
<b>Bookings<sup>1</sup></b>	5,715.8 (US\$735.3 million)	-21.9%	+42.8%	20,866.1 (US\$2,687.4 million)	+80.3%
<b>Revenue<sup>1</sup></b>	6,232.7 (US\$801.8 million)	+20.4%	+70.1%	15,746.9 (US\$2,027.7 million)	+51.5%
<b>Gross Margin<sup>1</sup> (%)</b>	40.6%	-1bps	+543bps	40.3%	+362bps
<b>Net Profit<sup>1, 2</sup></b>	1,003.7	+37.1%	+480.6%	2,264.4	+333.9%
<b>Net Profit Margin<sup>1, 2</sup> (%)</b>	16.1%	+196bps	+1,139bps	14.4%	+936bps

*Notes*

<sup>1</sup> excluding contributions from Materials Segment, which has been deconsolidated and equity accounted for since 29 December 2020

<sup>2</sup> including share of results from Advanced Assembly Materials International Limited (AAMI), a joint-venture, commencing from the beginning of 2021

**Business Highlights**

- ★ Excellent execution amidst supply chain challenges
- ★ Broadening customer base for Advanced Packaging
- ★ Experiencing strong demand from Automotive end market
- ★ Strategic acquisition of AEI, leader in automotive camera active alignment

**Financial Highlights: Q3 2021**

- ★ Record revenue of HK\$6.23 billion (US\$801.8 million) exceeded top end of guidance
- ★ Strong bookings of HK\$5.72 billion (US\$735.3 million) moderated from a high base
- ★ Record\* net profit of HK\$1.00 billion
- ★ Sharp gross margin improvement of 543 bps YoY

*(Note \* : compared with historical quarterly net profits, and excluding Q1 2011 and Q4 2020 one-off items)*

**Financial Highlights: First Nine Months (“9M”) of 2021**

- ★ Record revenue of HK\$15.75 billion (US\$2.03 billion)
- ★ Record bookings of HK\$20.87 billion (US\$2.69 billion)
- ★ Record<sup>^</sup> net profit of HK\$2.26 billion
- ★ Record<sup>^</sup> earnings per share of HK\$5.49
- ★ Strong order backlog of HK\$11.01 billion (US\$1.41 billion) as of 30 September 2021

*(Note ^ : compared with historical 9M net profits and earnings per share, and excluding 2011 and 2017 one-off items)*

**Guidance**

- ★ Q4 2021 revenue to be between US\$720 million to US\$770 million

## **Additional Documents:**

- \* Press Release and Investor Presentation available from  
<https://www.asmpacific.com/en/financial-results>

The Directors of ASM Pacific Technology Limited are pleased to make the following announcement of unaudited results for the first nine months ended 30 September 2021:

## **RESULTS**

Please note that the results of the Group's former Materials Segment have been deconsolidated since 29 December 2020. Commencing first quarter of 2021, its earnings have been equity accounted for in the Group's performance.

## **REVIEW**

### **GROUP REVIEW**

This review will focus on the Group's performance for the first nine months of this year ("9M 2021"), followed by financial updates for the Group and its Segments, namely, the Semiconductor Solutions Segment ("SEMI") and the SMT Solutions Segment ("SMT").

#### **Excellent Execution Amidst Supply Chain Challenges**

Amidst a dynamic global environment of COVID-induced constraints, industry-wide semiconductor shortages, and both supply chain and logistical bottlenecks, the Group focused on two key areas.

First, in order to ensure minimum disruption to customer delivery schedules, the Group calibrated its highly flexible global capacity allocation capabilities, leveraging a significantly higher proportion of external manufacturing capacity to support internal manufacturing capacity (which was operating near optimal levels). These capacity actions enabled the Group to deliver at record levels.

Second, the Group was able to strengthen its supply chain resilience by maintaining strategic levels of inventory for key electronics and electrical components and making spot purchases for some critical components. While these actions inevitably caused some direct cost pressure, the Group continued to strategically adjust its pricing wherever possible in order to mitigate this impact.

#### **Broadening Customer Base for Advanced Packaging ("AP")**

The Group's comprehensive AP solutions support a whole range of customer needs, including 2.5D, 3D-IC, fan-in and fan-out wafer-level packaging and system-in-package ("SiP") tools. Over the first nine months of 2021, a broad customer base - including Tier-1 high density interconnect substrate manufacturers; advanced logic integrated device manufacturers; outsourced semiconductor assembly and test ("OSAT"); and fabless and foundry companies – made strong capital investments in the Group's AP tools across both SEMI and SMT segments.

## **REVIEW - continued**

On a broader perspective, the increasing requirements for high performance computing applications in the data centric era is driving rapid adoption of cost competitive heterogeneous integration processes (using AP solutions) to augment front-end silicon scaling processes, signalling a shift of value-added activity from the front-end towards the back-end of the semiconductor manufacturing ecosystem.

As such, the Group expects its addressable market for AP tools to progressively expand from US\$1.6 billion in 2021 to US\$2.7 billion in 2026, representing a compounded annual growth rate (“CAGR”) of 11%.

### **Experiencing Strong Demand from Automotive End Market**

Demand from automotive customers serving both conventional and electric vehicle markets drove significant 9M 2021 YoY bookings growth. This strong demand was largely attributed to its unique broad product portfolio across SEMI and SMT, including its unique automotive solutions.

On a broader level, the rising wave of developments in automotive electrification (including electric vehicles) continues to fuel a significant demand for power devices, sensors, advanced driver-assistance system (“ADAS”) computing systems and automotive camera modules.

As such, the Group estimates its addressable market in the automotive space to expand from US\$1.9 billion in 2021 to US\$2.9 billion in 2026, representing a CAGR of 9%.

### **Strategic Acquisition of AEi**

On 30 September 2021, the Group and Mycronic Group signed an agreement to acquire Mycronic's subsidiary Automation Engineering, Inc. ('AEi') in an all-cash transaction. AEi is recognised as the de facto leader in automotive camera active alignment.

The acquisition of AEi is consistent with the Group's strategy of pursuing sustained, profitable growth with expansion plans in existing (automotive) and new adjacent markets. At the same time, AEi will be able to tap on the Group's extensive global sales and fulfilment networks, particularly in Asia, to capture new and emerging opportunities at a faster pace.

The closing of the transaction is subject to the satisfaction of customary closing conditions and regulatory approvals.

## **GROUP FINANCIAL REVIEW**

(in HK\$ million)	Q3 2021	QoQ	YoY	9M 2021	YoY
<b>Bookings<sup>1</sup></b>	5,715.8 (US\$735.3 million)	-21.9%	+42.8%	20,866.1 (US\$2,687.4 million)	+80.3%
<b>Revenue<sup>1</sup></b>	6,232.7 (US\$801.8 million)	+20.4%	+70.1%	15,746.9 (US\$2,027.7 million)	+51.5%
<b>Gross Margin<sup>1</sup> (%)</b>	40.6%	-1bps	+543bps	40.3%	+362bps
<b>Net Profit<sup>1, 2</sup></b>	1,003.7	+37.1%	+480.6%	2,264.4	+333.9%
<b>Net Profit Margin<sup>1, 2</sup> (%)</b>	16.1%	+196bps	+1,139bps	14.4%	+936bps

Notes

<sup>1</sup> excluding contributions from the Materials Segment, which has been deconsolidated and equity accounted for since 29 December 2020

<sup>2</sup> including share of results from AAMI, a joint-venture, commencing from the beginning of 2021

## **REVIEW - continued**

### **9M 2021 Group Financial Review**

The Group delivered a record 9M revenue performance of HK\$15.75 billion (US\$2.03 billion). This represented robust YoY growth of 51.5%. This performance continued to be underpinned by the following factors:

- (i) Semiconductor self-sufficiency and semiconductor supply chain resilience needs of customers;
- (ii) Long-term secular growth trends driving step-up demand in silicon consumption;
- (iii) Broad-based end market demand growth arising from global economic recovery, and
- (iv) Under-investment in semiconductor capital equipment in previous years.

The Group also experienced record 9M bookings of HK\$20.87 billion (US\$2.69 billion) representing YoY growth of 80.3%. Strong Group bookings also drove a substantial backlog (as of 30 September 2021) of HK\$11.01 billion (US\$1.41 billion) and book-to-bill ratio of 1.33.

The top five markets that contributed to Group revenue were China (including Hong Kong), Europe, the Americas, Taiwan and Korea.

The Group achieved a gross margin of 40.3%, representing sharp YoY improvement of 362 bps. This was largely due to a relatively higher revenue contribution from the Group's SEMI Segment, and some positive margin accretive effects from the Group's strategic initiatives. These positive margin developments were partially offset by a substantially higher product mix from the Group's mainstream tools, a relatively higher proportion of external manufacturing deployed and costs related to strengthening semiconductor supply chain resilience.

Nevertheless, the Group's strong gross margin performance drove Group net profit (including share of results from its joint-venture AAMI) to a record<sup>^</sup> HK\$2.26 billion, a YoY improvement of 333.9%.

The Group held cash and bank deposits of HK\$4.49 billion (as of 30 September 2021).

*Note ^ : compared with historical 9M net profits, and excluding 2011 and 2017 one-off items*

### **Q3 2021 Group Financial Review**

The Group achieved a new record revenue of HK\$6.23 billion (US\$801.8 million), representing growth of 70.1% YoY and 20.4% QoQ. This exceeded the top end of revenue guidance issued in the previous quarter's announcement, and beat the previous record set in Q2 2021.

The Group's bookings of HK\$5.72 billion (US\$735.3 million), remained elevated relative to historical third quarter levels, increasing 42.8% YoY but declining 21.9% QoQ due to the high base effect from Q2 and also in line with past seasonal trends.

The Group's gross margin of 40.6% represented a sharp YoY improvement of 543 bps and flat QoQ, which in turn drove net profit (including share of results from its joint-venture AAMI) to HK\$1.00 billion, an increase of 480.6% YoY.

## REVIEW - continued

### **SEMICONDUCTOR SOLUTIONS SEGMENT REVIEW**

(in HK\$ million)	Q3 2021	QoQ	YoY	9M 2021	YoY
<b>Bookings</b>	3,544.7 (US\$456.1 million)	-17.5%	+58.9%	13,151.6 (US\$1,694.0 million)	+105.5%
<b>Revenue</b>	3,547.7 (US\$456.4 million)	+12.1%	+85.3%	9,416.9 (US\$1,212.7 million)	+68.4%
<b>Gross Margin (%)</b>	43.6%	-27bps	+359bps	43.8%	+234bps
<b>Segment Profit</b>	799.1	+17.3%	+349.1%	2,031.7	+239.7%
<b>Segment Profit Margin (%)</b>	22.5%	+101bps	+1,323bps	21.6%	+1,088bps

The Segment registered a strong Q3 2021 revenue performance of HK\$3.55 billion (US\$456.4 million), representing 56.9% of Group revenue and robust growth of 85.3% YoY and 12.1% QoQ. This growth was attributed to specific factors within each of its Business Units ("BU"s):

- (i) IC/Discrete BU accounted for the majority of the Segment's revenue. Mainstream tools (wire bonders and die bonders) dominated deliveries and delivered strong YoY growth. Advanced placement flip-chip bonders also showed strong YoY growth.
- (ii) Optoelectronics BU recorded YoY and QoQ growth in displays, general lighting and photonics applications. Notably, ultra-precision placement tools serving in the advanced displays (Mini and Micro LED) market made encouraging contribution to the BU.
- (iii) While global semiconductor supply constraints and COVID-related restrictions continued to broadly impact the smartphone manufacturing value chain, the CIS BU was still able to achieve consecutive QoQ growth, largely driven by its broad customer base (including leading Tier-1 customers), especially those supporting high-end smartphone production ramp-up activities.

The Segment registered strong bookings of HK\$3.54 billion (US\$456.1 million) this quarter, representing YoY growth of 58.9% and QoQ decline of 17.5% (due to a high base effect). Nevertheless, bookings remained at elevated levels compared with historical third quarter levels. Mainstream wire bonders and die bonders dominated bookings, while advanced placement flip-chip tools enjoyed strong YoY and QoQ growth.

Segment gross margin was 43.6% this quarter, a YoY improvement of 359 bps and slight decline of 27 bps QoQ. YoY improvement was attributed to a combination of improved operating leverage arising from elevated volume and higher capacity utilisation; workforce productivity gains; and some margin accretive effects arising from strategic initiatives. These improvements were partially offset by a relatively higher product mix of mainstream tools, a relatively higher proportion of external manufacturing deployed and some costs to strengthen supply chain resilience.

Segment profit rose to HK\$799.1 million this quarter, representing a YoY expansion of 349.1%.

## REVIEW - continued

### **SMT SOLUTIONS SEGMENT REVIEW**

(in HK\$ million)	Q3 2021	QoQ	YoY	9M 2021	YoY
<b>Bookings</b>	2,171.1 (US\$279.2 million)	-28.3%	+22.4%	7,714.5 (US\$993.4 million)	+49.2%
<b>Revenue</b>	2,685.0 (US\$345.4 million)	+33.5%	+53.4%	6,330.0 (US\$815.0 million)	+31.9%
<b>Gross Margin (%)</b>	36.6%	+116bps	+675bps	35.1%	+399bps
<b>Segment Profit</b>	572.0	+82.0%	+233.1%	1,051.4	+130.2%
<b>Segment Profit Margin (%)</b>	21.3%	+568bps	+1,149bps	16.6%	+710bps

The Segment registered a strong Q3 2021 revenue performance of HK\$2.69 billion (US\$345.4 million), accounting for 43.1% of Group revenue, representing growth of 53.4% YoY and 33.5% QoQ. The Segment's strong revenue performance was due to the following:

- (i) Mainstream high-end placement tools accounted for majority of Segment revenue, delivering strong QoQ growth;
- (ii) AP tools, which included its SiP placement tools, experienced strong YoY growth in deliveries to customers serving the wearables and connectivity devices markets, and
- (iii) Mainstream printing tools experienced strong YoY growth.

The Segment achieved bookings of HK\$2.17 billion (US\$279.2 million) this quarter, a YoY increase of 22.4% and QoQ decline of 28.3%, this sequential decline due to a record high base but still in line with typical seasonal trends. Notably, automotive and industrial applications continued its strong order momentum while bookings for computing applications registered strong QoQ growth.

Segment gross margin of 36.6% this quarter represented a sharp improvement of 675 bps YoY and 116 bps QoQ. Its YoY improvement was mainly influenced by higher operating leverage arising from increased volume and manufacturing utilisation; a favourable product mix, and some positive margin effects arising from strategic initiatives. These improvements were partially offset by costs associated with reinforcing its supply chain resilience.

Segment profits improved to HK\$572.0 million this quarter, representing a YoY growth of 233.1%.

## OUTLOOK

Semiconductor supply chain bottlenecks, power supply constraints and pandemic-related disruptions continue to affect the broader market. Bearing these in mind and supported by a strong backlog, the Group expects revenue for Q4 2021 to be in the range of US\$720 million to US\$770 million. Based on the mid-point of this guidance, the Group's full year 2021 revenue is estimated to achieve around US\$2.8 billion, representing approximately +46% YoY and notably, to achieve a new Group record.

## FINANCIAL HIGHLIGHTS

### CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS

	Notes	Three months ended 30 Sep		Nine months ended 30 Sep	
		2021 HK\$'000 (unaudited)	2020 HK\$'000 (unaudited) (restated)	2021 HK\$'000 (unaudited)	2020 HK\$'000 (unaudited) (restated)
<b>Continuing operations</b>					
Revenue	2	<b>6,232,746</b>	3,665,234	<b>15,746,900</b>	10,390,744
Cost of sales		<b>(3,704,127)</b>	(2,377,167)	<b>(9,401,760)</b>	(6,579,976)
Gross profit		<b>2,528,619</b>	1,288,067	<b>6,345,140</b>	3,810,768
Other income		<b>56,384</b>	37,563	<b>111,630</b>	91,692
Selling and distribution expenses		<b>(463,336)</b>	(385,398)	<b>(1,316,749)</b>	(1,113,213)
General and administrative expenses		<b>(246,341)</b>	(221,278)	<b>(717,701)</b>	(658,456)
Research and development expenses		<b>(520,755)</b>	(409,524)	<b>(1,410,943)</b>	(1,188,579)
Other gains and losses		<b>(5,814)</b>	(22,981)	<b>(23,101)</b>	(46,953)
Other expenses		<b>(63,545)</b>	(8,851)	<b>(70,896)</b>	(80,684)
Finance costs		<b>(28,400)</b>	(38,185)	<b>(88,318)</b>	(117,414)
Share of result of a joint venture		<b>44,842</b>	-	<b>89,288</b>	-
Profit before taxation		<b>1,301,654</b>	239,413	<b>2,918,350</b>	697,161
Income tax expense		<b>(297,953)</b>	(66,547)	<b>(653,991)</b>	(175,291)
Profit for the period from continuing operations		<b>1,003,701</b>	172,866	<b>2,264,359</b>	521,870
<b>Discontinued operation</b>					
Profit for the period from discontinued operation	3	-	61,034	-	102,812
Profit for the period		<b>1,003,701</b>	233,900	<b>2,264,359</b>	624,682
Profit for the period, attributable to owners of the Company					
- from continuing operations		<b>1,003,820</b>	170,806	<b>2,255,970</b>	518,400
- from discontinued operation		-	61,034	-	102,812
(Loss) profit for the period, attributable to non-controlling interests		<b>1,003,820</b>	231,840	<b>2,255,970</b>	621,212
- from continuing operations		<b>(119)</b>	2,060	<b>8,389</b>	3,470
Profit for the period		<b>1,003,701</b>	233,900	<b>2,264,359</b>	624,682

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS – CONTINUED

Notes	Three months ended 30 Sep		Nine months ended 30 Sep	
	2021 (unaudited)	2020 (unaudited) (restated)	2021 (unaudited)	2020 (unaudited) (restated)
Earnings per share (from continuing and discontinued operations)	4			
- Basic		HK\$2.45	HK\$0.57	HK\$5.49
- Diluted		HK\$2.44	HK\$0.57	HK\$5.48
				HK\$1.52
Earnings per share (from continuing operations)	4			
- Basic		HK\$2.45	HK\$0.42	HK\$5.49
- Diluted		HK\$2.44	HK\$0.42	HK\$5.48
				HK\$1.27
				HK\$1.26

# CONDENSED CONSOLIDATED STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME

	<b>Three months ended 30 Sep</b>	<b>Nine months ended 30 Sep</b>	
	<b>2021</b>	<b>2020</b>	<b>2021</b>
	<b>HK\$'000</b>	<b>HK\$'000</b>	<b>HK\$'000</b>
	<b>(unaudited)</b>	<b>(unaudited)</b>	<b>(unaudited)</b>
Profit for the period	<b>1,003,701</b>	233,900	<b>2,264,359</b>
Other comprehensive (expense) income			624,682
<i>Item that will not be reclassified to profit or loss:</i>			
- net fair value loss on investments in equity instruments at fair value through other comprehensive income	-	-	<b>(49,735)</b>
<i>Items that may be reclassified subsequently to profit or loss:</i>			
- exchange differences on translation of foreign operations			
- subsidiaries	<b>(96,049)</b>	279,750	<b>(198,202)</b>
- a joint venture	<b>1,221</b>	-	<b>2,992</b>
- fair value gain (loss) on hedging instruments designated as cash flow hedges	<b>6,892</b>	<b>(12,173)</b>	<b>19,229</b>
	<b>(87,936)</b>	<b>267,577</b>	<b>(175,981)</b>
Other comprehensive (expense) income for the period	<b>(87,936)</b>	267,577	<b>(225,716)</b>
Total comprehensive income for the period	<b>915,765</b>	501,477	<b>2,038,643</b>
Total comprehensive income (expense) for the period attributable to:			
Owners of the Company	<b>916,112</b>	495,297	<b>2,033,321</b>
Non-controlling interests	<b>(347)</b>	6,180	<b>5,322</b>
	<b>915,765</b>	501,477	<b>2,038,643</b>
			701,299

**Notes:**

**1. PRINCIPAL ACCOUNTING POLICIES**

The financial highlights have been prepared under the historical cost basis except for the derivative financial instruments, other investments (classified as equity instruments at fair value through other comprehensive income ("FVTOCI")) and certain financial liabilities which are measured at fair value at the end of each reporting period. Historical cost is generally based on the fair value of the consideration given in exchange for goods and services.

**2. SEGMENT INFORMATION**

The Group presently has two (2020: three) operating segments: development, production and sales of (1) semiconductor solutions and (2) surface mount technology solutions. They represent the two (2020: three) major categories of products manufactured by the Group. On 28 December 2020, the Group completed a deemed disposal of its materials business. This meant that from 29 December 2020, the operating segment concerning this materials business has been discontinued (this is described in more detail in note 3). As a result, the segment information reported in this note does not include any amount related to discontinued operation. The comparative figures in this note have therefore been restated to conform to the current period's presentation.

## 2. SEGMENT INFORMATION – continued

An analysis of the Group's revenue and results by operating and reportable segment is as follows:

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2021	2020	2021	2020
	HK\$'000 (unaudited)	HK\$'000 (unaudited) (restated)	HK\$'000 (unaudited)	HK\$'000 (unaudited) (restated)
<b>Continuing operations</b>				
<b>Segment revenue from external customers</b>				
Semiconductor solutions	<b>3,547,706</b>	1,914,521	<b>9,416,898</b>	5,590,724
Surface mount technology solutions	<b>2,685,040</b>	1,750,713	<b>6,330,002</b>	4,800,020
	<b>6,232,746</b>	3,665,234	<b>15,746,900</b>	10,390,744
<b>Segment profit</b>				
Semiconductor solutions	<b>799,061</b>	177,920	<b>2,031,725</b>	598,122
Surface mount technology solutions	<b>571,961</b>	171,724	<b>1,051,438</b>	456,703
	<b>1,371,022</b>	349,644	<b>3,083,163</b>	1,054,825
Interest income	<b>2,429</b>	7,610	<b>6,343</b>	18,028
Finance costs	<b>(28,400)</b>	(38,185)	<b>(88,318)</b>	(117,414)
Unallocated other income and other losses	<b>1,884</b>	(3,854)	<b>3,102</b>	(6,122)
Unallocated net foreign exchange gain (loss) and fair value change of foreign currency forward contracts	<b>20,762</b>	(26,666)	<b>38,985</b>	(49,959)
Unallocated general and administrative expenses	<b>(47,340)</b>	(40,285)	<b>(143,317)</b>	(121,513)
Share of result of a joint venture	<b>44,842</b>	-	<b>89,288</b>	-
Other expenses	<b>(63,545)</b>	(8,851)	<b>(70,896)</b>	(80,684)
Profit before taxation	<b>1,301,654</b>	239,413	<b>2,918,350</b>	697,161
<b>Segment profit %</b>				
Semiconductor solutions	<b>22.5%</b>	9.3%	<b>21.6%</b>	10.7%
Surface mount technology solutions	<b>21.3%</b>	9.8%	<b>16.6%</b>	9.5%

### **3. DISCONTINUED OPERATION**

On 28 July 2020, the Group entered into a subscription agreement (the “Subscription Agreement”) with the independent third parties, pursuant to which Advanced Assembly Materials International Limited (“AAMI”) (formerly known as ASM Materials Hong Kong Limited), which was then a wholly-owned subsidiary of the Company, shall issue new shares to the investors subject to the satisfaction of the closing conditions as set out in the Subscription Agreement which the investors shall then have 55.56% of AAMI’s enlarged total issued shares (the “Transaction”). AAMI, together with its subsidiaries, carried out the Group’s materials business.

The Transaction was completed on 28 December 2020, which was the last date that the Group executed control of AAMI. The Group’s materials business was treated as discontinued operation.

The revenue and profit for the period from the discontinued materials business is set out below. The comparative figures in the condensed consolidated statement of profit or loss have been restated to represent the materials operation as a discontinued operation.

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2021	2020	2021	2020
	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)	HK\$'000 (unaudited)
Revenue of materials business for the period	-	602,541	-	1,578,568
Profit of materials business for the period	-	61,034	-	102,812

#### 4. EARNINGS PER SHARE

##### From continuing operations

The calculation of the basic and diluted earnings per share attributable to owners of the Company is based on the following data:

	Three months ended 30 Sep		Nine months ended 30 Sep	
	2021 HK\$'000 (unaudited)	2020 HK\$'000 (unaudited) (restated)	2021 HK\$'000 (unaudited)	2020 HK\$'000 (unaudited) (restated)
Profit for the period attributable to owners of the Company (from continuing and discontinued operations)	<b>1,003,820</b>	231,840	<b>2,255,970</b>	621,212
Less: Profit for the period from discontinued operation	-	(61,034)	-	(102,812)
Earnings for the purpose of calculating basic and diluted earnings per share from continuing operations	<b>1,003,820</b>	170,806	<b>2,255,970</b>	518,400
	Three months ended 30 Sep 2021	Number of shares (in thousands) (unaudited)	Nine months ended 30 Sep 2021	Number of shares (in thousands) (unaudited)
Weighted average number of ordinary shares for the purpose of calculating basic earnings per share	<b>410,521</b>	408,565	<b>410,604</b>	408,721
Effect of dilutive potential shares: - Employee Share Incentive Scheme	<b>1,626</b>	1,731	<b>1,166</b>	1,180
Weighted average number of ordinary shares for the purpose of calculating diluted earnings per share	<b>412,147</b>	410,296	<b>411,770</b>	409,901

##### From discontinued operation

For the three months ended 30 September 2020, basic and diluted earnings per share for the discontinued operation is HK\$0.15 per share, based on the profit for the period from the discontinued operation of approximately HK\$61,034,000 and the denominators detailed above for both basic and diluted earnings per share.

For the nine months ended 30 September 2020, basic and diluted earnings per share for the discontinued operation is HK\$0.25 per share, based on the profit for the period from the discontinued operation of approximately HK\$102,812,000 and the denominators detailed above for both basic and diluted earnings per share.

## **REVIEW OF FINANCIAL STATEMENTS**

The Audit Committee has reviewed the Group's unaudited condensed consolidated financial statements for the nine months ended 30 September 2021.

## **BOARD OF DIRECTORS**

As at the date of this announcement, the Board comprises Miss Orasa Livasiri (Chairman), Mr. John Lok Kam Chong, Mr. Wong Hon Yee and Mr. Eric Tang Koon Hung as Independent Non-Executive Directors, Mr. Benjamin Loh Gek Lim and Mr. Paulus Antonius Henricus Verhagen as Non-Executive Directors, and Mr. Robin Gerard Ng Cher Tat, Mr. Guenter Walter Lauber and Ms. Patricia Chou Pei-Fen as Executive Directors.

On behalf of the Board  
**Robin Gerard Ng Cher Tat**  
Director

Hong Kong, 26 October 2021