



ASM PACIFIC TECHNOLOGY LIMITED

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 0522)

APPOINTMENT AND RESIGNATION OF DIRECTORS

ASM Pacific Technology Limited announces the appointment of Mr. Robert Lee Shiu-Hung as an Independent Non-Executive Director and the resignation of Mr. Paulus Cornelis van den Hoek as Independent Non Executive Director.

The Board of Directors (“the Board”) of ASM Pacific Technology Limited (the “Company”) is pleased to announce the appointment of Mr. Robert Lee Shiu-Hung as an Independent Non-Executive Director with effect from 23rd December 2004.

The Board would also like to inform shareholders of the Company that Mr. Paulus Cornelis van den Hoek has resigned as an Independent Non-executive Director with effect from 23rd December 2004.

Mr. Robert Lee Shiu-Hung, aged 72, is a resident of Hong Kong, and a Certified Public Accountant with over 40 years of practical experience in auditing, accounting and finance, taxation and general management. Mr. Lee was engaged in private practice in name of Robert S.H. Lee & Co., Certified Public Accountants since 1984 until his retirement in 2000. Mr. Lee previously held senior executive positions in multinational groups, including Jardine Matheson & Co. Limited and Hutchison International Limited. He was a Past-President of the Society of Chinese Accountants & Auditors, Hong Kong in 1983/84 and a Past-President of the Australian Society of Certified Practising Accountants (CPA Australia) Hong Kong Branch in 1986/87. He is a fellow member of the Hong Kong Institute of Certified Public Accountants, CPA Australia; the Institute of Chartered Secretaries and Administrators and The Hong Kong Institute of Company Secretaries. He has not held any directorship in any listed public company in the last three years.

Mr. Lee has not entered into any written form of service agreement with the Company. He has not been appointed for a specific term and will be subject to retirement by rotation and eligible for re-election at annual general meetings of the Company, in accordance with the Company’s Articles of Association. His fee for acting as Independent Non-Executive Director is determined by the Board having regard to his duties and responsibilities. The Board has agreed that Mr. Lee will receive a fee of HK\$300,000 per annum.

Save as disclosed above, Mr. Lee does not hold any position with the Company or any member of the Company’s group or companies, nor does he have any relationship with any other Director, senior management, substantial shareholder or controlling shareholder of the Company.

As at the date of this announcement, Mr. Lee is not interested in any share in the capital of the Company, nor does he have any short position in the shares of the Company within the meaning of Part XV of the Securities and Futures Ordinance.

The Board takes this opportunity to welcome Mr. Lee to the Board.

Mr. van den Hoek joined the Board as an Independent Non-Executive Director in December 1994 and has resigned of his own accord. All Board members have benefited from Mr. van den Hoek's wisdom and counsel over the past 10 years and would like to thank him for the contribution he has made. There is no matter which has to be brought to the attention of shareholders in connection with his resignation.

On behalf of the Board

Fung Shu Kan

Director

Hong Kong, 23rd December, 2004

As at the date of this announcement, the board of directors of the Company comprises Mr. Arthur H. del Prado, Mr. Patrick Lam See Pong and Mr. Alan Fung Shu Kan as executive directors; Miss Orasa Livasiri, Mr. Eric Tang Koon Hung and Mr. Robert Lee Shiu-Hung as independent non-executive directors.

*Please also refer to the published version of this announcement in the (**The Standard**)*