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## **VICTORY CITY INTERNATIONAL HOLDINGS LIMITED**

**冠華國際控股有限公司\***

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 539)**

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The Board announces that with effect from 9 November 2020, Mr. Choi resigned as an executive Director.

### **RESIGNATION OF EXECUTIVE DIRECTOR**

The board (the “**Board**”) of directors (the “**Directors**”) of Victory City International Holdings Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) announces that with effect from 9 November 2020, Mr. Choi Lin Hung (“**Mr. Choi**”) resigned as an executive Director due to his personal business commitments in focusing on his garment business. Despite his resignation as an executive Director, he will remain as a director of a number of subsidiaries and associated corporations of the Company and continue to involve in the operation of the Group.

Mr. Choi has confirmed that he has no disagreement with the Board and that he was not aware of other matters that need to be brought to the attention of the shareholders of the Company in relation to his resignation.

The Board would like to take this opportunity to express its sincere gratitude to Mr. Choi for his valuable contribution to the Company during his tenure of office.

By Order of the Board  
**Victory City International Holdings Limited**  
**Li Ming Hung**  
*Chairman*

Hong Kong, 9 November 2020

*As at the date of this announcement, the executive Directors are Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer) and Mr. Lee Yuen Chiu Andy, and the independent non-executive Directors are Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi.*

\* *for identification purposes only*