

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



VICTORY CITY INTERNATIONAL HOLDINGS LIMITED

冠華國際控股有限公司*

(Incorporated in Bermuda with limited liability)

(Stock Code: 539)

DELAY IN DESPATCH OF CIRCULAR IN RELATION TO THE DISPOSAL

Reference is made to the announcement (the “**Announcement**”) of Victory City International Holdings Limited (the “**Company**”) on 15 July 2019 in relation to, among others, the Disposal. Terms used herein shall have the same meanings as those defined in the Announcement, unless the context requires otherwise.

As set out in the Announcement, the Circular containing, among other things, (i) further particulars of the Disposal; (ii) the recommendation from the Independent Board Committee to the independent Shareholders; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the independent Shareholders in relation to the Agreement and the transactions contemplated thereunder; and (iv) the notice of the SGM and a form of proxy will be despatched to the Shareholders on or before 5 August 2019.

As additional time is required to prepare and finalise the contents of the Circular, the despatch date of the Circular will be postponed to no later than 16 August 2019.

By Order of the Board
Victory City International Holdings Limited
Li Ming Hung
Chairman

Hong Kong, 5 August 2019

As at the date of this announcement, the executive Directors are Mr. Li Ming Hung (Chairman), Mr. Chen Tien Tui (Chief Executive Officer), Mr. Lee Yuen Chiu Andy and Mr. Choi Lin Hung and the independent non-executive Directors are Mr. Kan Ka Hon, Mr. Phaisalakani Vichai and Mr. Kwok Sze Chi.

* *for identification purposes only*