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**PACIFIC ONLINE LIMITED**

**太平洋網絡有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock Code: 543)**

**SUPPLEMENTAL ANNOUNCEMENT  
IN RELATION TO  
THE ADOPTION OF RESTRICTED SHARE AWARD SCHEME**

Reference is made to the announcement (the “**Announcement**”) of the Company dated 21 December 2020 in relation to the Company’s adoption of the new Scheme. Unless the context otherwise stated, the terms used in this announcement shall have the same meanings as those defined in the Announcement.

It was disclosed under the paragraph headed “Listing Rules Implication” of the Announcement that the grant of Restricted Shares to a Director are exempted from all the reporting, announcement and independent shareholders’ approval requirements under Rules 14A.73(6) and 14A.95 of the Listing Rules given that such grant will form part of the remuneration package of the relevant Director.

The Company would like to clarify that should the grant of Restricted Shares to a Director comprised of issuing new Shares, the Company will comply with the relevant reporting, announcement and shareholders’ approval requirements under the applicable Listing Rules, including but not limited to Rule 13.36 and Chapter 14A.

Save as disclosed above, all other information contained in the Announcement remains unchanged.

By Order of the Board  
**Pacific Online Limited**  
**Lam Wai Yan**  
*Chairman*

Hong Kong, 29 December 2020

*As at the date of this announcement, the Board comprises 3 executive directors, namely, Dr. Lam Wai Yan, Mr. Ho Kam Wah and Mr. Wang Ta-Hsing; and 3 independent non-executive directors, namely, Mr. Tsui Yiu Wa, Alec, Mr. Thaddeus Thomas Beczak and Mr. Lam Wai Hon, Ambrose.*