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PACIFIC ONLINE LIMITED

太平洋網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 543)

APPOINTMENT OF CHIEF FINANCIAL OFFICER

The Board is pleased to announce that Mr. Thomas Pang Pui Yin has been appointed as the Chief Financial Officer of the Company with effect from 1 February 2016.

The board of directors (the “**Board**”) of Pacific Online Limited (the “**Company**” and, together with its subsidiaries, the “**Group**”) is pleased to announce that Mr. Thomas Pang Pui Yin (“**Mr. Pang**”) has been appointed as the Chief Financial Officer of the Company with effect from 1 February 2016.

Mr. Pang is responsible for all financial, accounting, investment and corporate finance matters of the Group. He has over 30 years of experience in the areas of capital markets, accounting and finance, investment and corporate management covering a number of industrial sectors such as real estate, oil and gas, financial advisory, investment management and securities market regulation. Prior to joining the Group, Mr. Pang held senior positions including chief executive officer, chief investment officer and chief financial officer of a number of Hong Kong listed companies as well as investment funds. He was admitted as a Chartered Accountant in England and Wales in 1988 while working in the London office of a big 4 accounting firm. He is a member of Hong Kong Institute of Certified Public Accountants with exposure in the United Kingdom, Australia, New Zealand, Hong Kong, Mainland China and Dubai. Mr. Pang holds a Master’s degree from the University of Oxford, England and a Master’s degree from the International School of Advanced Studies, University of Trieste, Italy.

The Board would like to take this opportunity to express its warm welcome to Mr. Pang for joining the Company.

On behalf of the Board
Pacific Online Limited
Lam Wai Yan
Chairman

Hong Kong, 1 February 2016

As at the date of this announcement, the Board comprises 4 Executive Directors, namely, Dr. Lam Wai Yan, Mr. Ho Kam Wah, Mr. Wang Ta-Hsing and Ms. Zhang Cong Min; and 3 Independent Non-executive Directors, namely, Mr. Tsui Yiu Wa, Alec, Mr. Thaddeus Thomas Beczak and Mr. Chan Chi Mong, Hopkins.