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PACIFIC ONLINE LIMITED

太平洋網絡有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 543)

APPOINTMENT OF INDEPENDENT NON-EXECUTIVE DIRECTOR AND MEMBER OF AUDIT COMMITTEE

The board of directors (the “**Board**”) of Pacific Online Limited (the “**Company**”) announces that Ms. Lee Kit Ying (“**Ms. Lee**”) has been appointed as an independent non-executive director and a member of audit committee of the Company with effect from 1 October 2024.

The biographical details of Ms. Lee are set out below:

Ms. Lee, aged 75, obtained a Bachelor’s degree from City of London Polytechnic, U.K. (now known as London Metropolitan University) in 1979 majoring in accountancy and a Master’s degree from City University of Hong Kong in 1998 majoring in Financial Engineering. Ms. Lee is a fellow of the Institute of Chartered Accountants in England and Wales. Ms. Lee previously held a number of senior positions in Hong Kong Futures Exchange, The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and Hong Kong Exchanges and Clearing Limited. Ms. Lee has over 20 years’ experience in derivative products and the operation, supervision and risk management of securities markets.

Currently, she is the chairman of Virtus Foundation Limited. She was an independent non-executive director of Gemilang International Limited (stock code: 6163) from October 2016 to March 2024; an independent non-executive director of Shanghai MicroPort MedBot (Group) Co., Ltd. (stock code: 2252) from June 2021 to June 2022; and an independent non-executive director of Century Global Commodities Corporation, whose issued shares are listed on Toronto Stock Exchange, Canada (stock code: CNT), from September 2014 to September 2021.

Pursuant to the letter of appointment issued by the Company to Ms. Lee, her initial term of office is 3 years. She is also subject to retirement and re-election at annual general meeting of the Company in accordance with the articles of association of the Company. Ms. Lee is entitled to receive a director's fee of HK\$420,000 per annum. Except for the share option scheme of the Company, Ms. Lee is not eligible to participate in any bonus schemes or other benefits of the kind available to executive directors of the Company. The foregoing emolument of Ms. Lee is recommended by the Company's remuneration committee and approved by the Board with reference to her qualifications, experience and responsibilities with the Company.

As far as the Board is aware, as at the date of this announcement, Ms. Lee does not have or is not deemed to have any interest or short positions in the shares or underlying shares of the Company pursuant to Part XV of the Securities and Futures Ordinance. In addition, Ms. Lee does not have any relationships with any other directors, senior management, substantial shareholders (as defined in the Rules Governing the Listing of Securities on the Stock Exchange (the "**Listing Rules**") or controlling shareholders (as defined in the Listing Rules) of the Company.

As far as the Board is aware, there is no information of Ms. Lee to be disclosed pursuant to any of the requirements under paragraphs 13.51(2)(h) to 13.51(2)(v) of the Listing Rules and there are no other matters relating to the appointment of Ms. Lee that need to be brought to the attention of the shareholders of the Company.

The Board would like to take this opportunity to welcome Ms. Lee for joining the Board.

By order of the Board
Pacific Online Limited
Lam Wai Yan
Chairman

Hong Kong, 30 September 2024

As at the date of this announcement, the Board comprises 3 executive directors, namely, Dr. Lam Wai Yan, Mr. Ho Kam Wah and Mr. Wang Ta-Hsing; and 3 independent non-executive directors, namely, Mr. Tsui Yiu Wa, Alec, Mr. Thaddeus Thomas Beczak and Mr. Lam Wai Hon, Ambrose.