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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

PROPOSED ADJOURNMENT OF SPECIAL GENERAL MEETING *SINE DIE*

References are made to the circular (the “**Circular**”) and notice of special general meeting of Shanghai Industrial Urban Development Group Limited (the “**Company**”, together with its subsidiaries the “**Group**”) both dated 29 May 2020 in relation to (1) the proposed subscription by the Group of an equity interest in SIIC Financial Leasing, which constitutes a connected transaction of the Company; and (2) Re-election of Director. Unless otherwise defined, capitalised terms used in this announcement shall have the same meanings as defined in the Circular.

The SGM was originally scheduled to be held on Friday, 19 June 2020. Given the continued travel restrictions in the PRC and Hong Kong due to the outbreak of COVID-19, a number of the Directors (including the Chairman of the Board) are not able to attend the SGM in person. In view of this, the Board would like to inform the Shareholders that the Board intends to adjourn the SGM *sine die* (i.e. indefinitely). Accordingly, upon the commencement of the SGM and provided that a quorum is present, the chairman of the SGM will put forward a resolution (the “**Adjournment Resolution**”) to adjourn the SGM pursuant to the Bye-Laws of the Company, *sine die* (i.e. indefinitely). Subject to the approval of the Adjournment Resolution at the SGM, no further businesses will be transacted at the SGM.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Huang Haiping
Chairman

Hong Kong, 18 June 2020

As at the date of this announcement, the Board of the Company comprises Mr. Huang Haiping, Mr. Zhou Xiong, Mr. Lou Jun, Mr. Ye Weiqi and Mr. Zhong Tao as executive directors and Mr. Doo Wai-Hoi, William, J.P., Mr. Fan Ren Da, Anthony, Mr. Li Ka Fai, David and Mr. Qiao Zhigang as independent non-executive directors.