



NEO-CHINA GROUP
中新集團

NEO-CHINA GROUP (HOLDINGS) LIMITED
中新集團（控股）有限公司*

(An investment holding company incorporated in Bermuda with limited liability)

(Stock code: 563)

APPOINTMENT OF EXECUTIVE DIRECTOR

The Board of the Company announces that Ms. Liu Yan has been appointed as executive director of the Company with effect from 31 July 2006.

The Board of Directors (the “Board”) of Neo-China Group (Holdings) Limited (the “Company”) is pleased to announce that Ms. Liu Yan has been appointed as executive director of the Company with effect from 31 July 2006.

Ms. Liu Yan, aged 35, has over 6 years of experience in the PRC property industry. Ms. Liu graduated from Guanghua School of Management, Peking University in 2006. She is the sister-in-law of Mr. Li Song Xiao (the chairman and the controlling shareholder of the Company). Prior to joining the Company, Ms. Liu was a deputy general manager – sales department of Beijing Jin Ma Wen Hua Yuan Properties Development Co Ltd (a subsidiary of the Company).

Save as disclosed in this announcement, Ms. Liu did not hold any directorship in other public listed company or any other position with the Company or other members of the Group in the past three years. Ms. Liu does not have any relationship with any directors, senior management or substantial or controlling shareholder of the Company. At the date of this announcement, Ms. Liu has no interest in the securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance. There is no service contract entered into between the Company and Ms. Liu and she has no fixed term of service with the Company but will be subject to retirement and re-election at the next annual general meeting of the Company (thereafter retirement by rotation) pursuant to the bye-laws of the Company. Her remuneration will be determined by the Board.

Save as disclosed, the Board is not aware of any other matter that is considered necessary to be brought to the attention of holders of the securities of the Company regarding the appointment of Ms. Liu.

The Board takes this opportunity to extend its warmest welcome to Ms. Liu on joining the Board.

By order of the Board

Li Song Xiao

Chairman

Hong Kong, 31 July 2006

As at the date of this announcement, the Board comprises Mr. Li Song Xiao as chairman; Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun and Ms. Liu Yan as executive directors; Ms. Nie Mei Sheng, Mr. Wang Shiyong and Mr. Zheng Kuan as independent non-executive directors.

* *For identification purpose*

Please also refer to the published version of this announcement in The Standard.