



NEO-CHINA LAND GROUP (HOLDINGS) LIMITED
中新地產集團（控股）有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

ESTIMATED IMPROVEMENT IN ANNUAL RESULTS

This announcement is made by Neo-China Land Group (Holdings) Limited (the “Company”) pursuant to Rule 13.09(1) of the Listing Rules.

ESTIMATED IMPROVEMENT IN ANNUAL RESULTS

The board of directors of the Company would like to inform its shareholders that the net profit of the Company and its subsidiaries (the “Group”) for the year ended 30 April 2008 is expected to be substantially higher than the reported net profit of the Group for the year ended 30 April 2007.

SUSPENSION OF TRADING

At the request of the Company, trading in the shares (stock code: 563) and the convertible bonds (stock code: 2528) of the Company was suspended with effect from 10:10 a.m. on 22 January 2008 pending the release of an announcement in respect of certain price-sensitive information. Trading in the shares and convertible bonds of the Company will remain suspended. The Company will continue to work closely with the Stock Exchange on an announcement with respect to matters which led to the Company’s suspension of trading of its securities and will apply to the Stock Exchange for the resumption of trading of its shares and the convertible bonds as soon as practicable.

By Order of the Board of
Neo-China Land Group (Holdings) Limited
Li Song Xiao
Chairman

Hong Kong, 18 August 2008

As at the date of this announcement, Mr. Li Song Xiao, Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun, Ms. Liu Yan, Ms. Bao Jing Tao, Mr. Jia Bo Wei, Mr. Lu Zhao Qun and Mr. Lam Kwan Sing are the executive directors of the Company, Mr. Lai Leong is the non-executive director of the Company and Ms. Nie Mei Sheng, Mr. Zhang Qing Lin, Mr. Gao Ling and Mr. Lai Man Leung are independent non-executive directors of the Company.