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NEO-CHINA LAND GROUP (HOLDINGS) LIMITED

中新地產集團(控股)有限公司*

(incorporated in Bermuda with limited liability)

(Shares - Stock Code: 563. Convertible bonds due 2011: Stock Code: 2528)

**RESIGNATION OF DIRECTOR
AND
AUTHORIZED REPRESENTATIVE**

The Board announces that with effect from 21 April 2009, Mr. Lu Zhao Qun resigned as an executive director and an authorized representative of the Company.

The board of directors (the "Board") of Neo-China Land Group (Holdings) Limited (the "Company") announces that Mr. Lu Zhao Qun ("Mr. Lu") has tendered his resignation as an executive director of the Company and an authorized representative of the Company with effect from 21 April 2009 (the "Resignation"). Mr. Lu has resigned to spend more time to deal with his personal business matters.

Mr. Lu has confirmed that there is no disagreement between him and the Board and there are no matters that need to be brought to the attention of the shareholders of the Company in connection with the Resignation.

By Order of the Board of
**NEO-CHINA LAND GROUP
(HOLDINGS) LIMITED**
Li Song Xiao
Chairman

Hong Kong, 23 April 2009

As at the date hereof, the Board comprises Mr. Li Song Xiao, Mr. Liu Yi, Ms. Niu Xiao Rong, Mr. Yuan Kun, Ms. Liu Yan, Mr. Jia Bo Wei and Ms. Bao Jing Tao and Mr. Lam Kwan Sing as executive Directors; Mr. Lai Leong as non-executive Director and Ms. Nie Mei Sheng, Mr. Zhang Qing Lin, Mr. Gao Ling and Mr. Lai Man Leung as independent non-executive Directors.

** for identification purposes only*