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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

CHANGE IN DIRECTOR'S INFORMATION

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The board of directors of Shanghai Industrial Urban Development Group Limited (the “**Company**”) was advised today by Dr. Wong Ying Ho, Kennedy, BBS, J.P. (“**Dr. Wong**”), an independent non-executive director of the Company, that Dr. Wong has been requested by the Independent Commission Against Corruption to assist them in investigations in relation to the acquisition of shares in Ocean Grand Chemicals Holdings Limited (the “**Investigations**”). Ocean Grand Chemicals Holdings Limited has been renamed as Hong Kong Resources Holdings Company Limited (“**HKRH**”) (stock code: 2882) of which Dr. Wong is the Chairman and an Executive Director. Further information of the Investigations can be found in the clarification announcement dated 13 July 2011 issued by HKRH.

Dr. Wong is an independent non-executive director of the Company, chairman of the nomination committee and a member of the audit committee of the Company. He is not involved in the day to day operation of the Company.

The Company will closely monitor the development of this matter and keep the shareholders and potential investors generally apprised of the situation in connection with this matter by way of further announcement(s) as and when appropriate.

By order of the Board
Shanghai Industrial Urban Development Group Limited
Chan Kin Chu Harry
Company Secretary

Hong Kong, 15 July 2011

As at the date of this announcement, the Board comprises Mr. Cai Yu Tian, Mr. Ni Jianda, Mr. Qian Shizheng, Mr. Zhou Jun, Mr. Yang Biao, Mr. Chen Anmin and Mr. Jia Bowei as executive directors and Mr. Doo Wai-Hoi, William, J.P., Dr. Wong Ying Ho, Kennedy, BBS, J.P., Mr. Fan Ren Da, Anthony and Mr. Li Ka Fai, David as independent non-executive directors.