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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

*(incorporated in Bermuda with limited liability)*

**(Stock Code: 563)**

## **CHANGE IN DIRECTOR'S BIOGRAPHICAL DETAILS**

Reference is made to the announcement of Shanghai Industrial Urban Development Group Limited (the “**Company**”) dated 15 July 2011 (the “**Announcement**”) in relation to Dr. Wong Ying Ho, Kennedy, BBS, J.P. (“**Dr. Wong**”), an independent non-executive director of the Company, and his assistance in certain investigations by the Independent Commission Against Corruption (“**ICAC**”) concerning the acquisition of shares in Ocean Grand Chemicals Holdings Limited. Ocean Grand Chemicals Holdings Limited has been renamed as Hong Kong Resources Holdings Company Limited (“**HKRH**”) (stock code: 2882) of which Dr. Wong is the chairman and an executive director.

This announcement is made pursuant to Rule 13.51B(2) of the Rules Governing the Listing of Securities of The Stock Exchange of Hong Kong Limited.

The board of directors of the Company has been advised by Dr. Wong that he was requested by the ICAC to assist in their investigations (the “**Investigations**”) on 14 February 2012. On the same date, the ICAC also presented a search warrant according to which, the Investigations are related to alleged irregular activities in the restructuring of Ocean Grand Chemicals Holdings Limited and the acquisition of 3D-Gold Jewellery Holdings Limited or its related companies by HKRH. Based on the information provided by Dr. Wong, the Investigations are essentially an extension of the investigations conducted by the ICAC in July 2011 referred to in the Announcement.

Dr. Wong is an independent non-executive director of the Company, chairman of the nomination committee and a member of the audit committee of the Company. Dr. Wong is not involved in the day to day operation of the Company.

Further information on the Investigations can be found in the announcement dated 21 February 2012 issued by HKRH.

The Company will closely monitor the development of this matter and keep the shareholders and potential investors generally apprised of the situation in connection with this matter by way of further announcement as and when appropriate.

By Order of the Board  
**Shanghai Industrial Urban Development Group Limited**  
**Chan Kin Chu, Harry**  
*Company Secretary*

Hong Kong, 22 February 2012

*As at the date of this announcement, the Board comprises Mr. Cai Yu Tian, Mr. Ni Jianda, Mr. Qian Shizheng, Mr. Zhou Jun, Mr. Yang Biao, Mr. Chen Anmin and Mr. Jia Bowei as executive directors and Mr. Doo Wai-Hoi, William, J.P., Dr. Wong Ying Ho, Kennedy, BBS, J.P., Mr. Fan Ren Da, Anthony and Mr. Li Ka Fai, David as independent non-executive directors.*