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上海實業城市開發集團有限公司

SHANGHAI INDUSTRIAL URBAN DEVELOPMENT GROUP LIMITED

(Incorporated in Bermuda with limited liability)

(Stock Code: 563)

**POLL RESULTS OF THE SPECIAL GENERAL MEETING
HELD ON THURSDAY, 19 APRIL 2018**

The Board is pleased to announce that all the ordinary resolutions as set out in the notice of the SGM and proposed at the SGM were duly passed by way of poll at the SGM held on Thursday, 19 April 2018.

Reference is made to the notice of the special general meeting (the “**SGM Notice**”) of Shanghai Industrial Urban Development Group Limited (the “**Company**”) and the circular of the Company (the “**Circular**”) both dated 29 March 2018. Unless the context otherwise requires, capitalised terms used in this announcement have the same meanings given to them in the Circular.

POLL RESULTS OF THE SGM

The Board is pleased to announce that all the ordinary resolutions as set out in the SGM Notice contained in the Circular and proposed at the SGM were duly passed by way of poll at the SGM held on Thursday, 19 April 2018. Tricor Secretaries Limited, the Company’s branch share registrar and transfer office in Hong Kong, acted as the scrutineer at the SGM. The poll results in respect of the ordinary resolutions are as follows:

ORDINARY RESOLUTIONS		Number of votes cast (Approximate % of total number of votes cast)	
		For	Against
1.	To approve, confirm and ratify the Acquisition Agreement and the transactions contemplated thereunder.	437,433,469 (100.00%)	0 (0.00%)

ORDINARY RESOLUTIONS		Number of votes cast (Approximate % of total number of votes cast)	
		For	Against
2.	(a) To re-elect Mr. Lou Jun as a director of the Company.	3,802,638,469 (99.97%)	966,000 (0.03%)
	(b) To re-elect Mr. Fei Zuoxiang as a director of the Company.	3,802,638,469 (99.97%)	966,000 (0.03%)

Shareholders may refer to the SGM Notice for the full text of the above ordinary resolutions.

As more than 50% of the votes were cast in favour of each of the above ordinary resolutions, all ordinary resolutions were duly passed at the SGM.

As at the date of the SGM, the Company had 4,810,973,189 Shares in issue, representing the total number of Shares entitling the holders to attend and vote for or against ordinary resolutions numbered 2(a) and 2(b) proposed at the SGM. SIIC and its associates, directly or indirectly, held an aggregate of 3,377,683,000 Shares or approximately 70.2% of the issued share capital of the Company, as at the date of the SGM, were required to, and have, abstained from voting on ordinary resolution numbered 1 at the SGM. No Shareholder was entitled to attend and vote only against any of the ordinary resolutions proposed at the SGM. Accordingly, Shareholders holding a total of 1,433,290,189 Shares were entitled to attend and vote for or against ordinary resolution numbered 1 at the SGM. No Shareholder has stated his/her intention in the Circular to vote against any of the ordinary resolutions at the SGM.

By order of the Board of
Shanghai Industrial Urban Development Group Limited
Ji Gang
Chairman

Hong Kong, 19 April 2018

As at the date of this announcement, the Board comprises Mr. JI Gang, Mr. LOU Jun, Mr. YANG Jianwei, Mr. FEI Zuoxiang, Mr. YE Weiqi, Ms. HUANG Fei and Mr. ZHONG Tao as executive Directors and Mr. DOO Wai-Hoi, William, J.P., Mr. FAN Ren Da, Anthony, Mr. LI Ka Fai, David and Mr. QIAO Zhigang as independent non-executive Directors.