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Jianzhong Construction Development Limited

建中建設發展有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock code: 589)

VOLUNTARY ANNOUNCEMENT ACQUISITION OF SHARES OF THE COMPANY BY THE CONTROLLING SHAREHOLDERS

This announcement is made by Jianzhong Construction Development Limited (the “**Company**”) on a voluntary basis.

The board (the “**Board**”) of directors (the “**Directors**”) of the Company wishes to announce that the Company was informed by Mr. Xun Minghong (“**Mr. Xun MH**”), an executive Director and the chairman of the Board, that during the period from 31 August 2021 to 14 September 2021, MHX Investment Limited, a company wholly owned by Mr. Xun MH, acquired in aggregate 4,900,000 shares of the Company in the open market. MHX Investment Limited and Mr. Xun MH are considered as the controlling shareholders of the Company within the meaning of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Immediately following such acquisitions, Mr. Xun MH was deemed to be interested in an aggregate of 319,728,375 shares of the Company (out of which 304,056,250 shares were held by MHX Investment Limited, and 15,672,125 shares were held by JingH Investment Limited)⁽¹⁾ under Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong), representing approximately 51.16% of the issued share capital of the Company as at the date of this announcement.

Based on the information available to the Company and to the best knowledge of the Board as at the date of this announcement, the Company has maintained sufficient public float of the issued shares of the Company following the above increase in shareholding by MHX Investment Limited and Mr. Xun MH.

Note:

1. MHX Investment Limited is wholly-owned by Mr. Xun MH. JingH Investment Limited is owned as to 36.99% by Mr. Xun MH. Mr. Xun MH is deemed to be interested in the aggregate number of shares that are held by MHX Investment Limited and JingH Investment Limited under the Securities and Futures Ordinance.

By order of the Board
Jianzhong Construction Development Limited
Mr. Xun Minghong
Chairman and Chief Executive Officer

Hong Kong, 15 September 2021

As at the date of this announcement, the board of Directors of the Company comprises Mr. Xun Minghong, Mr. He Wenlin and Ms. Zheng Ping as Executive Directors; Mr. Yang Kaifa, Mr. Wang Wei and Mr. Xun Liangbao as Non-executive Directors; and Mr. Sze Irons, Mr. Wong Kun Kau and Mr. Zhu Diwu as Independent Non-executive Directors.