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## **Jianzhong Construction Development Limited**

**建中建設發展有限公司**

*(Incorporated in the Cayman Islands with limited liability)*

**(Stock code: 589)**

### **INSIDE INFORMATION**

- (1) DELAY IN PUBLICATION OF THE 2024 ANNUAL RESULTS AND DISPATCH OF 2024 ANNUAL REPORT;**
- (2) FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND DISPATCH OF THE 2023 ANNUAL REPORT;**
- (3) FURTHER DELAY IN PUBLICATION OF THE 2024 INTERIM RESULTS AND DISPATCH OF 2024 INTERIM REPORT;**
- (4) FURTHER POSTPONEMENT OF THE BOARD MEETING AND THE ANNUAL GENERAL MEETING;**
- (5) FURTHER INFORMATION ON RESUMPTION GUIDANCE; AND**
- (6) CONTINUED SUSPENSION OF TRADING**

This announcement is made by the board (the “**Board**”) of directors (the “**Directors**”) of Jianzhong Construction Development Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) pursuant to Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined in the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong).

References are made to the announcements of the Company dated 19 March 2024, 2 April 2024, 18 July 2024, 29 July 2024, 30 August 2024, 18 October 2024, 17 January 2025, 24 January 2025, 26 February 2025, 7 March 2025 and 14 March 2025 (the “**Announcements**”) in relation to, among other things, the delay in publication of the 2023 Annual Results, the delay in despatch of the 2023 Annual Report, the delay in publication of the 2024 Interim Results, the delay in despatch of the 2024 Interim Report and the quarterly updates on resumption progress. Terms used herein shall have the same meanings as defined in the Announcements unless otherwise stated.

## **DELAY IN PUBLICATION OF ANNUAL RESULTS ANNOUNCEMENT FOR THE YEAR ENDED 31 DECEMBER 2024 (“2024 ANNUAL RESULTS”)**

Pursuant to Rule 13.49(1) of the Listing Rules, the Company is required to publish an announcement in relation to its preliminary results in respect of the financial year ended 31 December 2024 not later than three months after the end of the financial year of the Company, i.e. on or before 31 March 2025. Under Rule 13.49(2) of the Listing Rules, the preliminary announcement in relation to the 2024 Annual Results shall be based on the Company’s financial statements for the year ended 31 December 2024 which shall have been agreed with the Auditor.

The Board wishes to inform the Shareholders that, based on the Company’s communication with the Auditor, the Company will not be able to publish the 2024 Annual Results on or before 31 March 2025 in accordance with Rules 13.49(1) and (2) of the Listing Rules as the issues outlined in the announcements of the Company dated 26 February 2025 and 7 March 2025 have not been resolved, which have created considerable challenges for the Auditor to complete the annual audit of the Company’s financial statements and its consolidated results for the year ended 31 December 2024.

Rule 13.49(3) of the Listing Rules provides that where an issuer is unable to issue its preliminary results in accordance with Rules 13.49(1) and 13.49(2) of the Listing Rules, it must announce its results based on the financial results which have yet to be agreed with the Auditor (so far as the information is available). The Board, after due and careful consideration, is of the view that it would not be appropriate for the Company to publish the unaudited management accounts of the Group for the year ended 31 December 2024 at this stage as such management accounts may not accurately reflect the financial performance and position of the Group.

## **DELAY IN DESPATCH OF ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2024 (“2024 ANNUAL REPORT”)**

Pursuant to Rule 13.46(2) of the Listing Rules, the Company is required to despatch its 2024 Annual Report to the Shareholders no later than four months after the end of the financial year, i.e. on or before 30 April 2025. Due to the delay in the publication of the 2024 Annual Results, it is expected that there may be a delay in the despatch of the 2024 Annual Report. The possible delay in despatch of the 2024 Annual Report, if materialised, will constitute a non-compliance with Rule 13.46(2) of the Listing Rules. The Company will publish further announcement(s) to inform the Shareholders of the dates of publication of the 2024 Annual Results and despatch of the 2024 Annual Report as and when appropriate.

## **FURTHER DELAY IN PUBLICATION OF THE 2023 ANNUAL RESULTS AND DISPATCH OF THE 2023 ANNUAL REPORT**

In light of the aforesaid, the completion of the audit work for the 2023 Annual Results is expected to be further postponed. The Company will publish further announcement(s) to inform the Shareholders of the dates of publication of the 2023 Annual Results and despatch of the 2023 Annual Report as and when appropriate.

## **FURTHER DELAY IN PUBLICATION OF THE 2024 INTERIM RESULTS AND DISPATCH OF 2024 INTERIM REPORT**

In light of the aforesaid, the preparation of the 2024 Interim Results and the despatch of the 2024 Interim Report are expected to be further postponed. The Company will publish further announcement(s) to inform the Shareholders of the dates of publication of the 2024 Interim Results and the despatch of the 2024 Interim Report as and when appropriate.

## **FURTHER POSTPONEMENT OF THE BOARD MEETING AND THE ANNUAL GENERAL MEETING**

Due to the reasons as disclosed above, the Board meeting(s) for, among other things, the approval of such results and reports and their publications and the annual general meetings for the years ended 31 December 2023 and 31 December 2024 will be further postponed to dates to be determined by the Board. The Company will publish further announcement(s) in due course to inform the Shareholders of the date of the Board meeting(s) and the date of the annual general meeting as and when appropriate.

## **FURTHER INFORMATION ON THE RESUMPTION GUIDANCE**

As at the date of this announcement, the independent investigation by the Independent Investigator is still ongoing and the Independent Investigation Committee is actively identifying other suitable independent professional advisors to assist in conducting such independent investigation. The Company will publish further announcement(s) to inform the Shareholders of the key findings of the independent investigation as and when appropriate.

## **CONTINUED SUSPENSION OF TRADING**

At the request of the Company, trading in the Shares has been suspended with effect from 9:00 a.m. on 2 April 2024 and will remain suspended until the Company fulfils the Resumption Guidance.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.**

By Order of the Board  
**Jianzhong Construction Development Limited**  
**Xun Minghong**  
*Chairman, chief executive officer and  
executive Director*

Fuzhou, the PRC, 28 March 2025

*As at the date of this announcement, the Board of the Company comprises Mr. Xun Minghong, Mr. He Wenlin and Ms. Zheng Ping as Executive Directors; Mr. Yang Kaifa, Mr. Wang Wei and Mr. Xun Liangbao as Non-executive Directors; and Ms. Wang Huaping, Mr. Fu Binjie and Mr. Fan Wei as Independent Non-executive Directors.*