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CHINA HIGH PRECISION AUTOMATION GROUP LIMITED 中國高精密自動化集團有限公司

(Incorporated in the Cayman Islands with limited liability)
(Stock Code: 591)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION

This announcement is made by China High Precision Automation Group Limited ("Company") pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited.

Reference is made to the announcements of the Company dated 22 August 2012, 20 February 2013 and 15 September 2017 in relation to the suspension of trading of the Share (the "Announcements"). Unless otherwise stated, capitalized terms used in this announcement shall bear the same meanings as defined in the Announcements.

Up to the date of this announcement, there is no material update in relation to the Suspension and the Company is taking necessary steps to address the issues arisen from time to time from the regulator with the aim of resuming trading in the shares of the Company. The Company will make further announcements as and when appropriate as well as on a monthly basis to keep the Shareholders informed of the progress.

Trading in the shares of the Company has been suspended since 9:00 a.m. on 22 August 2012, and will remain suspended until further notice.

By order of the Board
China High Precision Automation Group Limited
Wong Fun Chung
Chairman

Hong Kong, 15 May 2018

As at the date of this announcement, the executive directors of the Company are Mr. Wong Fun Chung, Mr. Zou Chong, Mr. Su Fang Zhong and Mr. Cheung Chuen, and the independent non-executive Directors of the Company are Ms. Ji Qin Zhi, Dr. Hu Guo Qing and Mr. Chan Yuk Hiu, Taylor.