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CHINA HIGH PRECISION AUTOMATION GROUP LIMITED

中國高精密自動化集團有限公司

(Incorporated in the Cayman Islands with limited liability)

(Stock Code: 591)

UPDATE ON RECENT DEVELOPMENT OF SUSPENSION

This announcement is made by China High Precision Automation Group Limited (“Company”) pursuant to Part XIVA of the Securities and Futures Ordinance and Rule 13.09 of the Rules Governing the Listing of Securities (the “Listing Rules”) on The Stock Exchange of Hong Kong Limited (the “Stock Exchange”).

Reference is made to the announcements of the Company dated 22 August 2012, 20 February 2013, 15 September 2017 and 1 August 2018 in relation to the suspension of trading of the Share (the “Announcements”). Unless otherwise stated, capitalized terms used in this announcement shall bear the same meanings as defined in the Announcements.

On 13 June 2019, the Company received a letter from the Stock Exchange (the “Letter”), in which the Stock Exchange stated, among other things, that subsequent to its consultation with the SFC, the Stock Exchange will, until further notice, withhold exercising its right to delist the Company under Rule 6.01A(2)(b)(ii) of the Listing Rules should trading in the Company’s securities remain suspended on 31 July 2019.

Under Rule 6.01A of the Listing Rules, the Stock Exchange can exercise its right at a later stage when the Stock Exchange considers appropriate. The Letter stated that if the Stock Exchange is not satisfied that the Company has taken and is taking all reasonable steps to procure a resumption of trading, the Stock Exchange is likely to proceed to delist the Company without further delay.

Up to the date of this announcement, save as disclosed, there is no material update in relation to the Suspension. The Company is taking necessary steps to address the issues arisen from time to time from the regulator with the aim of resuming trading in the shares

of the Company. The Company will continue to comply with the relevant Listing Rules, and will make further announcements as and when appropriate. The Company will also continue to publish quarterly announcement on the update on the development of the Suspension.

Trading in the shares of the Company has been suspended since 9:00 a.m. on 22 August 2012, and will remain suspended until further notice.

By order of the Board
China High Precision Automation Group Limited
Wong Fun Chung
Chairman

Hong Kong, 19 June 2019

As at the date of this announcement, the executive directors of the Company are Mr. Wong Fun Chung, Mr. Zou Chong, Mr. Su Fang Zhong and Mr. Cheung Chuen, and the independent non-executive Directors of the Company are Ms. Ji Qin Zhi, Dr. Hu Guo Qing and Mr. Chan Yuk Hiu, Taylor.