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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**STRATEGIC REORGANIZATION MATTER CONCERNING THE
ULTIMATE BENEFICIAL OWNER OF THE
CONTROLLING SHAREHOLDER**

On 17 March 2017, China Nuclear Energy Technology Corporation Limited (the “**Company**”) has been informed by China Nuclear Engineering & Construction Corporation* (中國核工業建設集團公司) (“**CNEC**”), the ultimate beneficial owner of China He Investment (Hong Kong) Company Limited (“**China He Investment**”), the controlling shareholder of the Company, that CNEC and China National Nuclear Corporation* (中國核工業集團公司) (“**CNNC**”) are contemplating on strategic reorganization matter, the reorganization proposal has not been finalized and the finalized proposal will be subject to the approval of the relevant supervising authority. The above-mentioned matter at the time does not involve any material asset restructuring of the Company and does not have any material impact on the normal operation of the Company. The Company will make further announcements in relation to the above-mentioned matter as and when appropriate.

Both CNEC and CNNC are central state-owned enterprises under the supervision of State-owned Assets Supervision and Administration Commission of the State Council. As at the date hereof, CNEC, through China He Investment, is interested in approximately 35.3% of the issued shares of the Company.

* *For identification purposes only*

Shareholders of the Company and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company.

By order of the Board
China Nuclear Energy Technology Corporation Limited
AI Yilun
Chairman

Hong Kong, 17 March 2017

As at the date of this announcement, the Directors are: Mr. Ai Yilun, who is the chairman, and an executive Director; Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng, Mr. Bai Xuefei, who is the co-chief executive officer and an executive Director and Mr. Wu Yuanchen, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan, all of whom are independent non-executive Directors.