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中国核建

CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock code: 611)

**SUPPLEMENTAL ANNOUNCEMENT
PLACING OF NEW SHARES UNDER GENERAL MANDATE**

Placing Agent



**恒明珠證券有限公司
ETERNAL PEARL SECURITIES LTD.**

Eternal Pearl Securities Limited

Reference is made to the announcement of the Company dated 9 June 2017 regarding Placing of new Shares under general mandate pursuant to the Placing Agreement (the “**Announcement**”). Unless otherwise defined, capitalized terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Board wishes to clarify that the Placing Price of HK\$1.01 per Placing Share represents a discount of approximately 19.20% to the average closing price of HK\$1.25 per Share in the last five consecutive trading days immediately prior to the Placing Agreement.

As the maximum 180,000,000 Placing Shares to be placed under the Placing Agreement will be issued pursuant to a general mandate granted to Directors to issue, allot and deal with new Shares at an annual general meeting of the Company held on 19 May 2017, no separate shareholders' approval is required for the issue and allotment of the Placing Shares.

It was agreed that completion of the Placing will take place no later than the third business day after (i) satisfaction of all the conditions precedent set out in the Announcement and (ii) the conclusion of the list of Placee(s) on or before 9 July 2017, i.e. the long-stop date for fulfillment of the conditions precedent (whichever is later). The Board wishes to clarify that although the long-stop date was set at 9 July 2017 to allow sufficient time for the Placing Agent to identify Placee(s), the intention of the Board is to complete the Placing as soon as practicable after obtaining the listing approval in respect of the Placing Shares. As at the date of this announcement, an application has been made by the Company to the Listing Committee of the Stock Exchange for the listing of, and permission to deal in, the Placing Shares. It is expected that completion of the Placing will take place within three weeks from the date of the Placing Agreement.

The maximum net proceeds from the Placing will be approximately HK\$179,073,000 and is intended to be used for general working capital and development of business of the Group as follows:

- (a) as to HK\$50,000,000 will be used for repayment part of the loan from ICBC(Asia);
- (b) as to HK\$110,000,000 will be used for the purpose of supplementing the registered capital of CNEC Financial Leasing (Shenzhen) Co., Ltd., an indirect wholly-owned subsidiary of the Company; and
- (c) as to HK\$19,073,000 will be used for general working capital of the Company which include repayment part of the bank interest and payment of the company's daily expenses and wages.

The above clarification does not affect any other information contained in the Announcement.

By order of the Board
China Nuclear Energy Technology Corporation Limited
AI Yilun
Chairman

Hong Kong, 12 June 2017

As at the date of this announcement, the Directors are: Mr. Ai Yilun, who is the chairman and an executive Director; Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng, Mr. Bai Xuefei, who is a co-chief executive officer and an executive Director and Mr. Wu Yuanchen, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan, all of whom are independent nonexecutive Directors.