

*Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.*



**CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED**

**中國核能科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 611)**

## **POSITIVE PROFIT ALERT**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

The Board wishes to inform the Shareholders and potential investors that the interim results of the Group for the six months ended 30 June 2017 are expected to record a significant increase of net profit as compared to the net loss for the six months ended 30 June 2016.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

After a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2017, the Board wishes to inform the Shareholders and potential investors that the interim results of the Group for the six months ended 30 June 2017 are expected to record a significant increase of net profit as compared to the net loss for the six months ended 30 June 2016, among other things, the improvement is mainly due to the combined effect of the following:

- (i) The solar power generation segment of the Group is expected to bring in positive impact to the Group, mainly from the contribution of Jiangsu Taizhou photovoltaic power stations, these Group's self-owned photovoltaic power stations have formed certain scale and are expected to generate stable revenue. The relevant business of the Group is expected to record a net profit for the six months ended 30 June 2017;
- (ii) The remained 2015 Convertible Bonds were redeemed by the Company on the maturity date in 2016. There is no imputed interest expenses for the six months ended 30 June 2017 (imputed interest expenses of HK\$17,008,000 on the 2015 Convertible Bonds were recognised in profit or loss for the six months ended 30 June 2016), the effect of which is partially offset by the increase in interest on bank borrowings for the six months ended 30 June 2017; and
- (iii) The disposal of certain interests in subsidiaries has been completed on 28 December 2016. Details of which are set out in the Company 2016 annual report. These disposed subsidiaries recorded net loss for the six months ended 30 June 2016 which their profit and loss and assets and liabilities were no longer be consolidated to the accounts of the Group since the completion date.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

As the Company is still in the process of finalising its consolidated financial statements for the six months ended 30 June 2017, the information contained in this announcement is only based on preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board. Shareholders and potential investors are advised to read carefully the results announcement of the Company which is expected to be released on 18 August 2017.

**Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.**

## DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms used herein shall have the following meanings:

|                          |   |
|--------------------------|---|
| “2015 Convertible Bonds” | an aggregated principal amount of HK\$350 million 3% convertible bonds due on 25 May 2016 issued by the Company on 26 May 2015, details of which are set out in the announcements of the Company dated 24 April 2015, 30 April 2015 and 26 May 2015. Since the date of issuance and up to 25 May 2016, HK\$55,000,000 of the 2015 Convertible Bonds were converted into shares of the Company by the bondholders. The remained 2015 Convertible Bonds were redeemed by the Company on the maturity date |
| “Board”                  | the board of Directors  |
| “Company”                | China Nuclear Energy Technology Corporation Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange   |
| “Director(s)”            | director(s) of the Company  |
| “Group”                  | the Company and its subsidiaries  |
| “HK\$”                   | Hong Kong dollar(s), the lawful currency of Hong Kong   |
| “Hong Kong”              | the Hong Kong Special Administrative Region of the PRC  |
| “Listing Rules”          | The Rules Governing the Listing of Securities on the Stock Exchange   |
| “PRC”                    | The People’s Republic of China and for the sole purpose of this announcement, shall exclude Hong Kong, Macau Special Administrative Region of the PRC and Taiwan  |
| “SFO”                    | the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)   |

|                  |  |
|------------------|--|
| “Share(s)”       | ordinary share(s) of HK\$0.10 each in the share capital of the Company |
| “Shareholder(s)” | holder(s) of the Share(s)  |
| “Stock Exchange” | The Stock Exchange of Hong Kong Limited                                |

By Order of the Board  
**China Nuclear Energy Technology Corporation Limited**  
**AI Yilun**  
*Chairman*

Hong Kong, 31 July 2017

*As at the date of this announcement, the Directors are: Mr. Ai Yilun, who is the chairman and an executive Director; Mr. Liu Genyu, who is the vice chairman and an executive Director; Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng, Mr. Bai Xuefei, who is a co-chief executive officer and an executive Director and Mr. Tang Jianhua, all of whom are executive Directors; and Mr. Chan Ka Ling, Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan, all of whom are independent non-executive Directors.*