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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

INSIDE INFORMATION

**(I) TERMINATION OF UNDERWRITING AGREEMENT AND OPEN OFFER
AND
(II) RESUMPTION OF TRADING**

This announcement is made by the board of directors (the “**Board**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”) pursuant to Rule 13.09(2) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the circular issued by the Company dated 29 December 2017 (the “**Circular**”) in relation to, among other things, (i) the proposed Open Offer on the basis of one (1) Offer Share for every eight (8) existing Shares held on the Record Date; and (ii) application for Whitewash Waiver. Capitalised terms used in this announcement shall have the same meanings as those defined in the Circular unless the context requires otherwise.

TERMINATION OF UNDERWRITING AGREEMENT AND THE OPEN OFFER

The Board would like to announce that the Company was notified by the Underwriter that the Underwriter received a notification from its controlling shareholder that there will be an arrangement for a material event in the near future which in the view of the Board that may lead to uncertainties on the timetable of the Open Offer. Therefore, the Company and the Underwriter entered into a termination agreement on 24 January 2018 (the “**Termination Agreement**”) and mutually agreed to terminate the Underwriting Agreement and all obligations and liabilities of the parties thereto shall be discharged and released and no party shall have any claim against the other party with effect from the date of the Termination Agreement.

As disclosed in the Circular, the Open Offer is conditional upon the Underwriting Agreement having become unconditional and not being terminated in accordance with its terms or otherwise, while the Underwriting Agreement is conditional upon the satisfaction of all conditions precedent (the “**Conditions Precedent**”) set out in the Underwriting Agreement and disclosed in the Circular by the Latest Time for Termination (that is, 4:00 p.m. on Friday, 9 February 2018) or such other date as the Company and the Underwriter may agree. Accordingly, the Prospectus Documents will not be despatched and the expected timetable for the Open Offer and the associated trading arrangement as set out in the Circular will not come into effect.

The Board considers that the termination of the Underwriting Agreement and the Open Offer will not materially and adversely affect the operation of the Group.

RESUMPTION OF TRADING

At the request of the Company, trading of the Shares has been halted with effect from 1:00 p.m. on Wednesday, 24 January 2018 pending the release of this announcement. Application will be made to the Stock Exchange for resumption of trading of the Shares at 9:00 a.m. on Thursday, 25 January 2018.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 24 January 2018

As at the date of this announcement, the executive Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Zhang Rui (Chief Executive Officer), Ms. Jian Qing, Mr. Chung Chi Shing, Mr. Li Jinying, Mr. Li Feng and Mr. Tang Jianhua, and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Wang Jimin, Mr. Tian Aiping and Mr. Li Dakuan.