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中国核建

CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**STRATEGIC REORGANISATION MATTER CONCERNING
THE ULTIMATE BENEFICIAL OWNER OF
THE CONTROLLING SHAREHOLDER**

Reference is made to the announcements (the “**Announcements**”) of China Nuclear Energy Technology Corporation Limited dated 17 March 2017 and 31 January 2018 in relation to the strategic reorganisation matter concerning CNECC, the ultimate beneficial owner of China He (HK), the controlling shareholder of the Company. Unless otherwise stated, capitalised terms used herein shall have the same meanings as those defined in the Announcements.

On 2 November 2018, the Company has been informed by CNECC that the board of directors of CNECC has resolved on 1 November 2018 to approve the Reorganisation proposal and the merger agreement to be entered into with CNNC. The Reorganisation at the time does not involve material asset restructuring of the Company and has no material impact on the normal operation of the Company.

As at the date of this announcement, CNECC, through China He (HK), is interested in approximately 30.46% of the issued shares of the Company. Upon completion of the Reorganisation, the ultimate beneficial owner of the Company will be changed to CNNC which will remain under the supervision of SASAC.

The Board wishes to emphasise that completion of the Reorganisation is subject to fulfilment of certain procedures and obtaining the approval, authorisation and consent from the relevant regulatory authorities, shareholders and potential investors of the Company are advised to exercise caution when dealing in the securities of the Company.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Ai Yilun
Chairman

Hong Kong, 2 November 2018

As at the date of this announcement, the executive Directors are Mr. Ai Yilun (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Ms. Jian Qing, Mr. Li Feng, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operating Officer) and Mr. Zhang Rui (Chief Executive Officer), and the independent non-executive Directors are Mr. Chan Ka Ling Edmond, Mr. Li Dakuan, Mr. Tian Aiping and Mr. Wang Jimin.