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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

**SUPPLEMENTAL AGREEMENT TO THE ACQUISITION
OF THE SALE SHARES AND
COMPLETION OF THE ACQUISITION OF THE SALE SHARES**

Reference is made to the announcements of China Nuclear Energy Technology Corporation Limited (the “**Company**”) dated 31 December 2018 and 29 March 2019 respectively in relation to the Acquisition and the extension of the Long Stop Date (the “**Announcements**”). Unless the context otherwise requires, capitalised terms used in this announcement shall have the same meanings as those defined in the Announcements.

On 1 April 2019, the Purchaser, the Vendor and the Target Company entered into a supplemental agreement (the “**Supplemental Agreement**”), pursuant to which the parties thereto agreed, among other things, (i) to adjust the consideration for the Acquisition from RMB19,873,000 (equivalent to approximately HK\$22,681,000) to RMB19,577,405 (equivalent to approximately HK\$22,343,873); and (ii) the remaining balance of the consideration for the Acquisition in the amount of RMB9,640,905 (equivalent to approximately HK\$11,003,373) be settled by way of bank transfer by the Purchaser payable to the Vendor on the Completion Date.

Save as specifically amended, varied or modified by the Supplemental Agreement, all other terms and conditions of the Sale and Purchase Agreement remain in full force and effect.

The revised consideration has been determined and agreed between the parties to the Sale and Purchase Agreement on arm's length basis based on the actual financial performance of the Target Company for the year ended 31 December 2018 and after taking into account the market condition.

COMPLETION

As all the Conditions have been fulfilled, the Completion took place on 1 April 2019 immediately after the entering into of the Supplemental Agreement. Immediately following the Completion, the Company has an effective interest of 100% in the Target Company and the Target Company will continue to be recognised as a subsidiary of the Company.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Zhao Yixin
Chairman

Hong Kong, 1 April 2019

As at the date of this announcement, the executive directors are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operating Officer), Mr. Wu Yuanchen, Mr. Zhang Rui (Chief Executive Officer) and the independent non-executive directors are Mr. Chan Ka Ling Edmond, Mr. Li Dakuan, Mr. Tian Aiping and Mr. Wang Jimin.