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**CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED**

**中國核能科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 611)**

**ANNOUNCEMENT  
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by China Nuclear Energy Technology Corporation Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**BANK FACILITY**

On 19 June 2019, the Company, as the borrower, entered into a facility letter (the “**Facility Letter**”) with a licensed bank in Hong Kong, as the lender (the “**Lender**”), pursuant to which the Lender has agreed to make available a committed term loan facility of up to HK\$250,000,000 (the “**Facility**”) to the Company for refinancing the existing term loan facility of the Company with the Lender. The term of the Facility is twenty-four months from the date of first drawdown.

## SPECIFIC PERFORMANCE OBLIGATIONS

Pursuant to the terms of the Facility Letter, among others, the Company has undertaken to ensure that 中國核工業集團有限公司 (transliterated as China National Nuclear Corporation) (“CNNC”) is the single largest (direct or indirect) beneficial shareholder of the Company owning not less than 30% beneficial shareholding in the Company so long as the Facility or any sum thereunder are outstanding, otherwise it will constitute an event of default. On the occurrence of an event of default, the Lender shall be entitled to (a) demand immediate repayment of all outstanding indebtedness, liabilities and/or obligations due, owing, incurred and/or payable by the Company to the Lender in respect of all credit and other facilities; and/or (b) terminate or cancel all credit and other facilities and accommodation granted to the Company by the Lender.

As at the date of this announcement, CNNC, through China He Investment (Hong Kong) Company Limited, is interested in approximately 30.46% of the issued shares of the Company and is the single largest shareholder of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board  
**China Nuclear Energy Technology Corporation Limited**  
**Zhao Yixin**  
*Chairman*

Hong Kong, 19 June 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Mr. Fu Zhigang (Chief Executive Officer), Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operating Officer), Mr. Wu Yuanchen; and the independent non-executive directors of the Company are Mr. Chan Ka Ling Edmond, Mr. Kang Xinquan, Mr. Tian Aiping and Mr. Wang Jimin.*