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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

- (1) RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN,
AUTHORISED REPRESENTATIVE AND PROCESS AGENT;**
- (2) CHANGE OF CHAIRMAN, AUTHORISED REPRESENTATIVE AND
PROCESS AGENT;**
- (3) APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN;
AND**
- (4) CHANGE OF COMPOSITION OF BOARD COMMITTEES**

RESIGNATION OF EXECUTIVE DIRECTOR, CHAIRMAN, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

The board (the “**Board**”) of directors (the “**Directors**”) of China Nuclear Energy Technology Corporation Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) hereby announces that due to work adjustment which requires more time to focus on fulfilling his duties as the general manager of China Nanshan Development (Group) Incorporation* (中國南山開發(集團)股份有限公司) (“**China Nanshan**”) and the chairman of the board of Shenzhen New Nanshan Holding (Group) Co., Ltd.* (深圳市新南山控股(集團)股份有限公司) (“**Nanshan Holdings**”), both being the substantial shareholders of the Company, Mr. Shu Qian has tendered his resignation as the executive Director, the chairman of the Board, a member of the remuneration committee (the “**Remuneration Committee**”) and the chairman of the nomination committee (the “**Nomination Committee**”) of the Company, the authorised representative of the Company (the “**Authorised Representative**”) under Rule 3.05 of the Rules Governing the Listing of Securities (the “**Listing Rules**”) on The Stock Exchange of Hong Kong Limited (the “**Stock Exchange**”) and the authorised representative of the Company for the acceptance of service of process and notices on behalf of the Company in Hong Kong under Rule 19.05(2) of the Listing Rules and Part 16 of the Companies Ordinance (Chapter 622 of the Laws of Hong Kong) (the “**Process Agent**”), all with effect from 25 March 2025.

Mr. Shu Qian has confirmed that he has no claim against the Company and has no disagreement with the Board. In addition, there are no matters that need to be brought to the attention of the shareholders of the Company (the “**Shareholders**”) or the Stock Exchange in relation to his resignation.

The Board would like to take this opportunity to express its gratitude and appreciation to Mr. Shu Qian for his valuable contribution to the Company during his tenure of office.

CHANGE OF CHAIRMAN, AUTHORISED REPRESENTATIVE AND PROCESS AGENT

Following the resignation of Mr. Shu Qian, Mr. Li Hongwei (“**Mr. Li**”), an existing executive Director, has been re-designated from the vice chairman of the Board to the chairman of the Board, and appointed as the Authorised Representative and the Process Agent with effect from 25 March 2025.

The biographical details of Mr. Li are set out as follows:

Mr. Li Hongwei, aged 57, has been appointed as the vice chairman of the Board and the executive Director since 10 May 2022. Mr. Li graduated from Chengdu University of Information Technology* (成都信息工程大學) in atmospheric sciences with a bachelor degree in July 1989, and graduated from business administration major in Sichuan University* (四川大學) in July 1997. Mr. Li subsequently graduated in system engineering at South China University of Technology* (華南理工大學) in June 2008 and obtained an engineering doctorate degree. Mr. Li has over 31 years of experience in business management. Mr. Li joined China Nanshan (a connected person of the Company as defined in the Listing Rules) in January 2006 and has been the head of operations, deputy general manager and general manager of the business administration department, and currently is the deputy general manager and board secretary of China Nanshan. Prior to his current positions, Mr. Li was a director and deputy general manager of Chengdu Galaxy Power Company Limited* (成都銀河動力股份有限公司) from July 1989 to June 2001. Mr. Li had also served as deputy general manager in Shenzhen Seg Dasheng Company Limited* (深圳賽格達聲股份有限公司), from June 2001 to September 2002. Mr. Li served as the director of Nanshan Holdings, a company listed on the Shenzhen Stock Exchange (stock code: 002314) from September 2015 to April 2024 and since 14 March 2025. Mr. Li is currently holding directorship of the subsidiaries of the Company, CNI (Nanjing) Energy Development Company Limited* (中核(南京)能源發展有限公司) and Nanjing CNI Energy Engineering Company Limited* (南京中核能源工程有限公司).

APPOINTMENT OF EXECUTIVE DIRECTOR AND VICE CHAIRMAN

Following the resignation of Mr. Shu Qian and with the recommendations of the Nomination Committee, Mr. Qiu Wenhe (“**Mr. Qiu**”) has been appointed as an executive Director and the vice chairman of the Board with effect from 25 March 2025.

The biographical details of Mr. Qiu are set out as follows:

Mr. Qiu Wenhe, aged 52, graduated from Changsha Jiaotong College* (長沙交通學院) in June 1997 with a bachelor’s degree in investment economics and obtained a master’s degree in business administration from Wuhan University (武漢大學) in June 2007. Mr. Qiu has 28 years of experience in logistics, business management and regional development. Mr. Qiu joined Nanshan Holdings in April 2023 and successively served as its executive deputy general manager and general manager, and is currently its director and general manager and responsible for important duties such as the group’s daily operational management and strategic planning. Prior to that, Mr. Qiu was a staff member of Shenzhen Freight Transportation Centre* (深圳市貨運中心) from June 1997 to January 1998. From February 1998 to September 2004, he worked as a business manager in Shenzhen Penghaiyun Electronic Data Exchange Company Limited* (深圳市鵬海運電子數據交換有限公司). From October 2004 to January 2009, he was an assistant to the director of the major office of China Merchants Group Limited* (招商局集團有限公司). From February 2009 to March 2011, he was the deputy general manager of the innovative industry development centre of China Merchants Shekou Industrial Zone Holdings Company Limited* (招商局蛇口工業區控股股份有限公司). From April 2011 to March 2018, he successively served as the assistant to the deputy director and the deputy director of the regional development department of China Merchants Group Limited. From April 2018 to December 2018, he served as the office director of Xiong’an new district office of China Everbright Group (中國光大集團股份公司). From January 2019 to April 2022, Mr. Qiu served as the general manager of China CYTS Tours Holding Co., Ltd. (中青旅控股股份有限公司), a company listed on the Shanghai Stock Exchange (stock code: 600138). From May 2022 to April 2023, Mr. Qiu served as the senior specialist of China Qinglv Group Corporation* (中國青旅集團有限公司).

The Company has entered into a letter of appointment with Mr. Qiu for a term of three years commencing on the date of his appointment and is subject to retirement by rotation and re-election by the Shareholders according to the bye-laws of the Company and the Listing Rules. Pursuant to the letter of appointment, the directorship may be terminated by either party thereto by giving to the other three months’ prior notice in writing. Mr. Qiu has agreed to receive no remuneration in his capacity as the executive Director for the time being.

Save as disclosed herein, Mr. Qiu (i) does not hold any directorships in the last three years in any public companies, the securities of which are listed on any securities market in Hong Kong and/or overseas, nor hold any other major appointment and professional qualification; (ii) does not have any relationship with any Directors, senior management, substantial or controlling shareholders (having the meaning ascribed to them in the Listing Rules) of the Company; (iii) does not have any interests in the shares or securities of the Company within the meaning of Part XV of the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong); and (iv) does not hold any other positions in the Group.

Save as disclosed above, there is no other information relating to Mr. Qiu that is required to be disclosed pursuant to rules 13.51(2)(h) to (v) of the Listing Rules and there is no other matter that needs to be brought to the attention of the Shareholders.

The Board would like to extend its warm welcome to Mr. Qiu for joining the Board.

CHANGE OF COMPOSITION OF BOARD COMMITTEES

Following the resignation of Mr. Shu Qian, the composition of the Board committees has changed as follows:

- (a) Mr. Shu Qian ceased to be a member of the Remuneration Committee and the chairman of the Nomination Committee with effect from 25 March 2025; and
- (b) Mr. Li has been appointed as a member of the Remuneration Committee and the chairman of the Nomination Committee with effect from 25 March 2025.

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Li Hongwei
Chairman

Hong Kong, 25 March 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Li Hongwei (Chairman), Mr. Wu Rong (Vice Chairman), Mr. Qiu Wenhe (Vice Chairman), Mr. Liu Genyu, Ms. Huang Yan and Ms. Du Ruili; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.

* *for identification purpose only*