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CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED

中國核能科技集團有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 611)

POSITIVE PROFIT ALERT

This announcement is made by the Company pursuant to Rule 13.09(2) of the Listing Rules and the Inside Information Provisions under Part XIVA of the SFO.

After a preliminary review on the unaudited consolidated management accounts of the Group for the six months ended 30 June 2025, the Board wishes to inform the Shareholders and potential investors that the interim results of the Group for the six months ended 30 June 2025 are expected to record an increase in net profit of not less than 15% as compared to the net profit for the six months ended 30 June 2024.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

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- (i) The Group continues to improve the intelligent operation and maintenance of power stations, constantly enhancing equipment utilization rates and power generation. The power generation segment is expected to have a positive impact on the Group's overall performance, with self-owned power stations projected to generate continuously growing revenue and profit. As of 30 June 2025, the Group operates and maintains a total of 117 power stations, including 103 wind and solar power stations with an operational scale of 2,030MW (based on actual installed capacity) and 14 energy storage power stations with an operational scale of 551MWh;
- (ii) The Group's indirectly wholly-owned subsidiaries have seen continuous growth in their wind and solar power station projects, adding 112MW of new photovoltaic capacity in the first half of the year. With the support of its largest shareholder, Shenzhen New Nanshan Holding (Group) Co., Ltd. ("**Nanshan Holdings**"), the Group continues to promote cooperation with Blogis Logistics (the subsidiary of Nanshan Holdings) through resource sharing and business synergies. As of 30 June 2025, 14 rooftop distributed photovoltaic projects at the Blogis Logistics's logistics parks were developed and completed, achieving a total grid-connected capacity of 65MW. Additionally, the acquisition of a ground-based distributed photovoltaic project of approximately 24MW in Shaoguan Dingrong was completed. In the first half of the year, wind and solar power generation reached 1.14 billion kWh, representing a 22.4% year-on-year growth. The relevant business segment is expected to record an increase in net profit for the six months ended 30 June 2025; and
- (iii) The Group has intensified the development of energy storage power stations, with the scale of power stations developed and put into operation in the first half of the year increasing by 775% compared to the same period last year. This was mainly reflected in (1) the 200MW/400MWh independent energy storage project in Lincang, Yunnan; (2) the Zhonghe Linxiang Energy Storage Power Station I with a capacity of 100MW/200MWh commencing operation in January 2025 and (3) the Zhonghe Linxiang Energy Storage Power Station II with a capacity of 100MW/200MWh achieving full-capacity grid connection on 28 May 2025. These projects generated significant revenue growth for the Group in the first half of the year through capacity leasing services and energy trading based on peak and off-peak electricity price differentials in the power market.

It is also expected that the net profit margin will increase for the six months ended 30 June 2025 as compared with the same period of last year.

The Board considers that the Group remains in a healthy and solid financial condition and is continuing to pursue in various investment opportunities.

As the Company is still in the process of finalising its consolidated financial statements for the six months ended 30 June 2025, the information contained in this announcement is only based on a preliminary assessment of the unaudited consolidated management accounts of the Group and the information currently available to the Board. Shareholders and potential investors are advised to read carefully the interim results announcement of the Company which is expected to be released in late August 2025.

Shareholders and potential investors are advised to exercise caution when dealing in the securities of the Company.

DEFINITIONS

In this announcement, unless the context requires otherwise, the following terms used herein shall have the following meanings:

“Board”	the board of Directors
“Company”	China Nuclear Energy Technology Corporation Limited, a company incorporated in Bermuda with limited liability, the Shares of which are listed on the Main Board of the Stock Exchange (stock code: 611)
“Director(s)”	director(s) of the Company
“Group”	the Company and its subsidiaries
“Listing Rules”	The Rules Governing the Listing of Securities on the Stock Exchange
“SFO”	the Securities and Futures Ordinance (Chapter 571 of the Laws of Hong Kong)

“Share(s)”	ordinary share(s) of HK\$0.10 each in the share capital of the Company
“Shareholder(s)”	holder(s) of the Share(s)
“Stock Exchange”	The Stock Exchange of Hong Kong Limited

By Order of the Board
China Nuclear Energy Technology Corporation Limited
Li Hongwei
Chairman

Hong Kong, 6 August 2025

As at the date of this announcement, the executive Directors of the Company are Mr. Li Hongwei (Chairman), Mr. Wu Rong (Vice Chairman), Mr. Qiu Wenhe (Vice Chairman), Mr. Liu Genyu, Mr. Li Xiaofeng and Ms. Du Ruili; and the independent non-executive Directors of the Company are Dr. Xu Shiqing, Dr. Su Lixin and Mr. Wang Ruzhang.