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**CHINA NUCLEAR ENERGY TECHNOLOGY CORPORATION LIMITED**

**中國核能科技集團有限公司**

*(Incorporated in Bermuda with limited liability)*

**(Stock Code: 611)**

**ANNOUNCEMENT  
PURSUANT TO RULE 13.18 OF THE LISTING RULES**

This announcement is made by China Nuclear Energy Technology Corporation Limited (the “**Company**” and together with its subsidiaries, collectively the “**Group**”) pursuant to Rule 13.18 of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

**BANK FACILITIES**

On 28 November 2019, the Company, as the borrower, entered into a letter of general banking facility (the “**Facility Letter**”) with a licensed bank in Hong Kong, as the lender (the “**Lender**”), pursuant to which the Lender has agreed to make available a revolving loan facility up to an aggregate amount of HK\$60,000,000 (the “**Facility**”) to the Company for its general working capital requirements. The term of the Facility shall commence from the date of first drawdown until such time as the Lender shall notify the Company in writing to the contrary.

## **SPECIFIC PERFORMANCE OBLIGATIONS**

Pursuant to the Facility Letter, among others, the Company has undertaken to procure that 中國核工業集團有限公司 (transliterated as China National Nuclear Corporation) (“CNNC”) maintains its direct or indirect shareholdings in the Company of not less than 30% and remains as the single largest shareholder of the Company so long as the Facility is made available or any sum thereunder is outstanding, otherwise it will constitute an event of default. On the occurrence of an event of default, the Lender shall (a) be entitled to demand immediate repayment of all outstanding indebtedness, liabilities and/or obligations due, owing, incurred and/or payable by the Company in respect of all credit and other facilities; and (b) not be required make any further advances under the Facility.

As at the date of this announcement, CNNC, through China He Investment (Hong Kong) Company Limited, is interested in approximately 30.46% of the issued shares of the Company and is the single largest shareholder of the Company.

The Company will continue to make relevant disclosure in its subsequent interim and annual reports pursuant to Rule 13.21 of the Listing Rules as long as circumstances giving rise to the obligations under Rule 13.18 of the Listing Rules continue to exist.

By Order of the Board  
**China Nuclear Energy Technology Corporation Limited**  
**Zhao Yixin**  
*Chairman*

Hong Kong, 28 November 2019

*As at the date of this announcement, the executive directors of the Company are Mr. Zhao Yixin (Chairman), Mr. Liu Genyu (Vice Chairman), Mr. Chung Chi Shing, Mr. Fu Zhigang (Chief Executive Officer), Ms. Jian Qing, Mr. Li Jinying, Mr. Tang Jianhua (Chief Operation Officer), Mr. Wu Yuanchen; and the independent non-executive directors of the Company are Mr. Chan Ka Ling Edmond, Mr. Kang Xinquan, Mr. Tian Aiping and Mr. Wang Jimin.*