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DTXS Silk Road Investment Holdings Company Limited

大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

DELAY IN DESPATCH OF CIRCULAR AND EXTENSION OF LONG STOP DATE OF PLACING

Reference is made to the announcement of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”) dated 4 June 2021 in relation to the placing of new Shares under the General Mandate and the connected transaction involving subscription of new Shares under the Specific Mandate, (the “**Announcement**”). Capitalised terms used herein shall have the same meanings as those defined in the Announcement unless the context requires otherwise.

DELAY IN DESPATCH OF CIRCULAR

As stated in the Announcement, a circular (the “**Circular**”) containing, among other things, (i) further details of the Subscription Agreement and the transactions contemplated thereunder (including the grant of the Specific Mandate to the Directors for the allotment and issue of the Subscription Shares to the Subscriber); (ii) a letter of advice from the Independent Board Committee to the Independent Shareholders; (iii) a letter of advice from the independent financial adviser to the Independent Board Committee and the Independent Shareholders in relation to the Subscription Agreement and the transactions contemplated thereunder; and (iv) a notice convening the SGM, was expected to be despatched by the Company to the Shareholders on or before 25 June 2021.

As additional time is required for the Company to finalise certain information to be included in the Circular, the despatch date of the Circular is expected to be delayed to a date falling on or before 9 July 2021.

EXTENSION OF LONG STOP DATE OF PLACING

As additional time is required for the Placing Agent to finalise the placee procurement process and to complete relevant administrative procedures in relation to the Placing, the Board hereby announces that after trading hours on 23 June 2021, the Company and the Placing Agent, after arm's length negotiation, entered into a deed (the "Deed") to extend the Long Stop Date from 25 June 2021 to 9 July 2021. Save as disclosed above, all other terms and conditions of the Placing Agreement remain unchanged and shall continue in full force and effect.

The Directors consider that the terms of the Deed are on normal commercial terms and fair and reasonable and in the interests of the Company and the Shareholders as a whole.

Since the completion of each of the Placing and the Subscription is subject to the fulfilment of the conditions as set out in the respective Placing Agreement and the Subscription Agreement, the Placing and/or the Subscription may or may not proceed. Shareholders and potential investors are reminded to exercise caution when dealing in the Shares.

By Order of the Board
DTXS Silk Road Investment Holdings Company Limited
Lu Jianzhong
Executive Director and Chairman

Hong Kong, 23 June 2021

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Dr. Ma Chao (Executive Vice Chairman), Dr. Xu Zhihong (Co-Chief Executive Officer) and Mr. Wong Kwok Tung Gordon Allan (Deputy Chief Executive Officer); and three Independent Non-executive Directors, namely Mr. Tsang Yok Sing, Jasper, Mr. Tse Yung Hoi and Mr. Kwok Chi Shing.