

Hong Kong Exchanges and Clearing Limited and The Stock Exchange of Hong Kong Limited take no responsibility for the contents of this announcement, make no representation as to its accuracy or completeness and expressly disclaim any liability whatsoever for any loss howsoever arising from or in reliance upon the whole or any part of the contents of this announcement.



DTXS Silk Road Investment Holdings Company Limited

大唐西市絲路投資控股有限公司

(Incorporated in Bermuda with limited liability)

(Stock Code: 620)

SUPPLEMENTAL ANNOUNCEMENT ANNUAL REPORT FOR THE YEAR ENDED 31 DECEMBER 2020

Reference is made to the announcement of DTXS Silk Road Investment Holdings Company Limited (the “**Company**”, together with its subsidiaries, the “**Group**”) dated 31 March 2021 in respect of annual results of the Group for the year ended 31 December 2020 and the annual report of the Company for the year ended 31 December 2020 published on 28 April 2021 (the “**Annual Report**”). Capitalised terms used in this announcement shall have the same meanings as those defined in the Annual Report, unless the context otherwise requires.

In addition to the information contained in the Annual Report, the board (the “**Board**”) of directors of the Company (the “**Directors**”) would like to provide the following supplementary information to the shareholders and potential investors of the Company.

USE OF PROCEEDS

The Company would like to provide additional information in relation to the use of net proceeds from the subscription of 111,187,538 new shares of the Company at the subscription price of HK\$5.3873 per subscription share on 28 August 2019 pursuant to paragraph 11(8) of Appendix 16 to the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”).

	Proposed use of net proceeds	For the year ended 31 December 2019		For the year ended 31 December 2020	
	HK\$ million	Utilised	Remaining balance	Utilised	Remaining balance
	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>	<i>HK\$ million</i>
Acquisitions for arts and cultural related business ^(note)	327.8	63.5	264.3	264.3	—
Expansion of the operation scale of the auction business of the Group	200.0	200.0	—	—	—
General working capital	<u>69.2</u>	<u>69.2</u>	<u>—</u>	<u>—</u>	<u>—</u>
Total	<u>597.0</u>	<u>332.7</u>	<u>264.3</u>	<u>264.3</u>	<u>—</u>

Note:

For the year ended 31 December 2020, approximately HK\$148.5 million was used as the cash consideration for the acquisition of HK DTXS Enterprise Holdings (BVI) Limited and approximately HK\$115.8 million was injected to Xi'an Da Tang Xi Shi Enterprise Limited, an indirect non-wholly-owned subsidiary of HK DTXS Enterprise Holdings (BVI) Limited, as registered capital.

SHARE OPTION SCHEME

The Company would also like to provide additional information in relation to the share options under the 2012 Scheme pursuant to Rules 17.07 and 17.08 of the Listing Rules.

A. Share Options Granted During The Year Ended 31 December 2020

The details of the fair value of share options granted under the 2012 Scheme during the year ended 31 December 2020 are set out as follows:

	Date of grant	Share options granted during the year ended 31 December 2020	Estimated fair value per share	Estimated fair value
			<i>HK\$</i>	<i>HK\$'000</i>
Directors				
Mr. Xu Lin	07/04/2020 (i)	3,000,000	2.29	6,874
Dr. Xu Zhihong	16/06/2020 (ii)	<u>2,600,000</u>	2.00	<u>5,210</u>
Sub-total		5,600,000		12,084
Employees in aggregate	07/04/2020 (i)	<u>750,000</u>	2.13	<u>1,600</u>
Total		<u>6,350,000</u>		<u>13,684</u>

Notes:

- (i) The closing price of the shares of the Company immediately before 7 April 2020, being the date on which the share options were granted, was HK\$5.24.
- (ii) The closing price of the shares of the Company immediately before 16 June 2020, being the date on which the share options were granted, was HK\$4.87.

B. Share Options Exercised During The Year Ended 31 December 2020

The weighted average closing price of the shares of the Company immediately before the dates on which share options were exercised during the year ended 31 December 2020 was HK\$4.7091 per share.

By order of the Board
DTXS Silk Road Investment Holdings Company Limited
Kam Hou Yin John
Executive Director and Chief Executive Officer

Hong Kong, 20 September 2021

As at the date of this announcement, the Board comprises five Executive Directors, namely Mr. Lu Jianzhong (Chairman), Mr. Yang Xingwen, Dr. Ma Chao (Executive Vice Chairman), Mr. Kam Hou Yin John (Chief Executive Officer) and Mr. Wong Kwok Tung Gordon Allan (Deputy Chief Executive Officer); and three Independent Non-executive Directors, namely Mr. Tsang Yok Sing, Jasper, Mr. Tse Yung Hoi and Mr. Kwok Chi Shing.